



REPORT
OF
THE DIRECTOR OF AUDIT
ON
THE ACCOUNTS OF SAINT LUCIA
FOR THE FINANCIAL YEAR ENDED
MARCH 31ST, 1999

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ACKNOWLEDGEMENT

Special thanks to the staff of the Audit Office for their conscientious and hard work in producing this Report. I would like to record my appreciation for their co-operation and support.

I would also like to extend my appreciation to all employees and management of the Accountant General's Department for their co-operation during the audit of the 1998/99 Accounts.

Basis for disclaimer of opinion

Due to a scope limitation because supporting documents and records were not submitted, as detailed in Section 111 of this report, a number of accounts could not have been substantially verified. In addition, we were unable to attest to the accuracy of account balances because some account balances were either not reconciled or inadequately reconciled. The accounts affected either as result of a scope limitation or issues with reconciling the balances included:

Assets

- Cash in Bank – Accountant General of \$42,293,426
- Cash in Bank – Sundry Ministries of \$10, 470,610
- Advances (personal, other governments, other advances) of \$14,313,188

Liabilities

- Bank Advances – Accountant General of \$7,386,114
- Vouchers Payable of \$57,729,333
- Sundry deposits of \$61,021,719
- Treasury bills of \$61,825,743

In addition, there were un-reconciled ledger account balances totaling \$4,427,204 that were placed in a suspense account and remained un-reconciled because of insufficient documentation to complete the reconciliation exercise.

Opinion

In view of the possible material effects on the financial statements of the matters described in the Basis for disclaimer of opinion paragraph, We are unable to express an opinion on whether these financial statements present fairly the financial position of the Government of Saint Lucia as at March 31st, 1999 and results of its operations for the year ended, in accordance with the stated accounting policies of the Government on a basis consistent with that of the preceding year.



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Averil James-Bonnette
DIRECTOR OF AUDIT

Castries, Saint Lucia
August 31, 2010



GOVERNMENT OF SAINT LUCIA

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Ref. No.AGF51

AUDITOR'S REPORT

To: The Honourable Members of the House of Assembly

I have examined the Statement of Assets and Liabilities of the Government of Saint Lucia as at March 31, 1999, the Annual Abstract Account of Receipts and Payments and the various statements required by the Finance (Administration) Act No. 3 of 1997 or the year then ended.

Management's Responsibility

The Accountant General is responsible for the preparation and true and fair presentation of the financial statements, the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error and for the accounting policies and accounting estimates inherent in the financial statements.

Auditors' Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. Because of the matters described in the Basis for disclaimer of opinion paragraph, I am not able to provide an audit opinion.

I conducted my audit in accordance with the International Organization of Supreme Audit Institutions (INTOSAI) Auditing Standards and accordingly included such tests and other procedures as I considered necessary to enable me to report as required by the Audit Act No. 26 of 1988 Section 5 (1) and (3) and Section 84 of the Constitution Order.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

As described in Note 4, these financial statements were prepared on the modified cash basis.

**GOVERNMENT OF ST. LUCIA
BALANCE SHEET
as at 31st March, 1999**

	Note	1999 \$	1998 \$
ASSETS			
Cash			
Cash on Hand		1,718,163	879,188
Cash in Bank - Accountant General		42,293,426	22,471,128
Cash in Bank - Sundry Ministries		10,470,610	6,964,897
Imprest		1,344,546	224,758
		55,826,745	30,539,971
Advances			
	5		
Personal		1,665,806	2,094,232
Other Governments		2,388,942	2,173,750
Other Advances		10,258,440	6,727,586
		14,313,188	10,995,568
Suspense Account			
Suspense Account		4,427,204	532,632
		4,427,204	532,632
Investments			
	6		
Other Public Funds		56,959,216	59,921,617
Savings Bank		323,701	327,018
		57,282,917	60,248,635
TOTAL ASSETS		131,850,054	102,316,806

GOVERNMENT OF ST. LUCIA
BALANCE SHEET
as at 31st March 1999

	Note	1999 \$	1998 \$
LIABILITIES			
Current Liabilities			
Bank Advances - Accountant General		7,386,114	7,515,067
Bank Advances - Sundry Ministries		57,587	57,587
Vouchers Payable (restated for 1998)	7	57,729,333	51,320,864
		65,173,034	58,896,998
Deposits Special Funds			
Special Public Funds	8	48,354	47,737
Other Governments		960,654	796,808
Contribution to Disaster Office		125,000	125,000
Contingency Fund	9	1,500,000	1,500,000
		2,634,008	2,469,545
Other Liabilities			
Sundry Deposits		61,021,719	53,248,487
Savings Bank		829,301	698,085
Trust Funds		29,028	81,719
Treasury Bills	19	61,825,743	64,057,366
Imprest		-	865
Drafts and Remittances		-	403,513
Accrued Backpay		-	(3,385)
		123,705,791	118,486,650
Consolidated Fund			
Accumulated Deficit(restated for 1998)	21	(77,536,387)	(51,147,701)
Surplus(Deficit) (restated for 1998)		17,870,128	(26,385,206)
		(59,662,779)	(77,532,907)
TOTAL LIABILITIES		131,850,054	102,316,806

The balance sheet does not include:

1. Public Debt of \$395,359,540.00
2. Contingent Liabilities of \$319,196,806
3. Other Liabilities (Bills for collections & Letters of Credit) of \$504,688 (note 14)
4. General District/Sub-Post Offices Cash and Stamps of \$23,774,970 (note 15)
5. Government Investment & Shareholdings of \$256,757,791 (note 16)
6. Sinking Fund of \$46,171,587 (note 18)

The accompanying notes are an integral part of these financial statements.

**GOVERNMENT OF ST. LUCIA
CONTRIBUTION TO CAPITAL EXPENDITURE
Year Ended March 31, 1999**

	ESTIMATE	ACTUAL
Total Recurrent Revenue	\$454,866,556	\$439,386,860
Total Recurrent Expenditure	<u>368,307,815</u>	<u>395,491,083</u>
Excess of Recurrent Revenue over Recurrent Expenditure available for contribution to Capital Expenditure	<u>43,895,777</u>	<u>86,558,741</u>

Source: Annual Abstracts of Revenue and Expenditure

Government of St. Lucia Annual Abstract of Revenue Year Ended 31st March, 1999

	1999 Actual	1999 Estimate	Over/(Under) Estimate	1998 Actual
Recurrent Revenue				
Tax Revenue				
Taxes on Income and Profits	\$109,778,128	\$109,096,000	\$682,128	\$101,156,833
Taxes on Property	\$1,170,747	\$1,939,775	(\$769,028)	\$1,953,172
Taxes on International Trade	\$237,818,029	\$219,597,000	\$18,221,029	\$197,358,391
Taxes on Domestic Sales & Services	\$49,633,140	\$58,516,000	(\$8,882,860)	\$40,299,148
Total Tax Revenue	\$398,400,043	\$389,148,775	\$9,251,268	\$340,767,544
Non Tax Revenue				
Licences	\$8,394,850	\$8,363,940	\$30,910	\$11,698,507
Rents & Interests	\$7,095,939	\$8,514,778	(\$1,418,839)	\$6,075,003
Fees, Fines & Forfeitures	\$17,612,596	\$14,742,885	\$2,869,711	\$12,150,935
User Charges	\$12,559,465	\$11,042,182	\$1,517,283	\$8,895,701
Currency Profits	\$4,357,720	\$4,500,000	(\$142,280)	\$4,530,278
Budget Aid Funds	\$0	\$0	\$0	\$140,809
Other Revenue	\$6,445,943	\$3,074,300	\$3,371,643	\$3,822,342
Total Non Tax Revenue	\$56,466,513	\$50,238,085	\$6,228,428	\$47,313,573
Total Recurrent Revenue	\$454,866,556	\$439,386,860	\$15,479,696	\$388,081,118
Capital Revenue				
Capital Revenue				
Local Contribution	\$0	\$4,000,000	(\$4,000,000)	\$887,147
Capital Projects Grants	\$22,680,403	\$77,285,407	(\$54,605,004)	\$5,582,976
Capital Projects Loans	\$5,135,429	\$97,301,146	(\$92,165,717)	\$49,760,009
Capital Projects Bonds	\$8,620,838	\$10,300,000	(\$1,679,162)	\$11,834,764
Sale of Assets	\$5,187,603	\$5,700,000	(\$512,397)	\$358,012
Total Capital Revenue	\$41,624,273	\$194,586,553	(\$152,962,280)	\$68,422,907
Total Capital Revenue	\$41,624,273	\$194,586,553	(\$152,962,280)	\$68,422,907
Total Recurrent and Capital Revenue	\$496,490,829	\$633,973,413	(\$137,482,584)	\$456,504,025

Government of St. Lucia Annual Abstract of Expenditure by Head Year Ended 31st March, 1999

	1999 Actual	1999 Estimate	Reallocations/ Supplementary	Revised Estimates	Over/(Under) Expenditure
Recurrent Expenditure					
11 Governor General	\$421,129	\$386,000	\$49,383	\$435,383	(\$14,254)
12 Legislature	\$930,480	\$986,667	\$0	\$986,667	(\$56,187)
13 Service Commissions	\$360,878	\$384,296	\$22,000	\$406,296	(\$45,418)
14 Electoral	\$775,067	\$713,897	\$67,020	\$780,917	(\$5,849)
15 Audit	\$1,044,035	\$1,172,113	(\$57,593)	\$1,114,520	(\$70,485)
21 Office of the Prime Minister	\$6,111,928	\$6,456,305	\$275,197	\$6,731,502	(\$619,574)
22 Ministry of the Public Service	\$7,034,596	\$7,303,119	\$1,452,619	\$8,755,738	(\$1,721,142)
31 Ministry of Legal Affairs, Home Affairs, Labour, Judiciary	\$36,927,366	\$37,518,933	\$26,031	\$37,544,964	(\$617,598)
32 Attorney General's Chambers	\$1,645,972	\$1,805,000	\$252,960	\$2,057,960	(\$411,988)
41 Ministry of Agriculture, Forestry, Fisheries & the Environment	\$11,016,835	\$12,204,929	(\$33,960)	\$12,170,969	(\$1,154,134)
42 Ministry of Commerce, Industry & Consumer Affairs	\$2,903,786	\$2,930,377	\$81,071	\$3,011,448	(\$107,662)
43 Ministry of Communications, Works, Transport & Public	\$25,727,906	\$25,089,680	\$1,427,391	\$26,517,071	(\$789,165)
44 Ministry of Finance & Planning	\$106,019,962	\$129,120,446	(\$10,488,393)	\$118,632,053	(\$12,612,091)
45 Ministry of Foreign Affairs and International Trade	\$8,948,239	\$10,479,344	(\$355,453)	\$10,123,891	(\$1,175,653)
51 Ministry of Tourism, Civil Aviation & International Financial	\$1,243,761	\$1,221,957	\$85,663	\$1,307,620	(\$63,859)
52 Ministry of Education, Human Resource Development, Youth	\$8,418,747	\$8,665,888	\$47,583	\$8,713,471	(\$294,724)
53 Ministry of Health, Human Services, Family Affairs and	\$100,261,702	\$100,224,001	\$790,751	\$101,014,752	(\$753,049)
Total Recurrent Expenditure	\$48,515,426	\$48,828,130	\$1,017,865	\$49,845,995	(\$1,330,569)
			(\$5,339,865)	\$390,151,218	(\$21,843,403)
Capital Expenditure					
11 Governor General	\$313,745	\$268,692	\$44,450	\$313,142	\$603
14 Electoral	\$31,055	\$31,330	\$0	\$31,330	(\$275)
21 Office of the Prime Minister	\$6,895,395	\$8,036,477	\$785,575	\$8,822,052	(\$1,926,657)
22 Ministry of the Public Service	\$1,982,406	\$2,489,268	\$465,359	\$2,954,627	(\$972,221)
31 Ministry of Legal Affairs, Home Affairs, Labour, Judiciary	\$3,593,830	\$21,134,064	\$389,239	\$21,523,303	(\$17,929,473)
32 Attorney General's Chambers	\$2,443	\$25,989	\$0	\$25,989	(\$23,546)
41 Ministry of Agriculture, Forestry, Fisheries & the Environment	\$11,605,900	\$37,167,154	\$0	\$37,167,154	(\$25,561,254)
42 Ministry of Commerce, Industry & Consumer Affairs	\$1,120,735	\$4,410,604	\$0	\$4,410,604	(\$3,289,869)
43 Ministry of Communications, Works, Transport & Public	\$27,813,704	\$63,190,759	\$1,295,748	\$64,486,507	(\$36,672,803)
44 Ministry of Finance & Planning	\$22,367,996	\$38,914,606	\$1,926,494	\$40,841,100	(\$18,473,104)
45 Ministry of Foreign Affairs and International Trade	\$544,278	\$217,000	\$340,500	\$557,500	(\$13,222)

Government of St. Lucia

Annual Abstract of Expenditure by Head Year Ended 31st March 1999

	1999 Actual	1999 Estimate	Reallocations/ Supplementary	Revised Estimates	Over/(Under) Expenditure
46 Ministry of Tourism, Civil Aviation & International Financial	\$17,698,209	\$20,233,014	\$0	\$20,233,014	(\$2,534,805)
51 Ministry of Community Dev. Culture, Local Government,	\$1,048,527	\$5,483,613	\$0	\$5,483,613	(\$4,435,086)
52 Ministry of Education, Human Resource Development, Youth	\$11,610,841	\$30,845,687	\$92,500	\$30,938,187	(\$19,327,346)
53 Ministry of Health, Human Services, Family Affairs and	\$3,683,821	\$6,034,074	\$0	\$6,034,074	(\$2,350,253)
Total Capital Expenditure	\$110,312,886	\$238,482,331	\$5,339,865	\$243,822,196	(\$133,509,310)
Total Recurrent and Capital	\$478,620,701	\$633,973,414	\$0	\$633,973,414	(\$155,352,713)

GOVERNMENT OF ST. LUCIA
STATEMENT OF CHANGES IN FINANCIAL POSITION
Year Ended 31st March, 1999

Deficit on Consolidated Fund		17,873,608
Increase in Advances	(3,317,620)	
Increase in Suspense Account	(3,894,572)	
Decrease in Investments	2,965,718	
Increase in Vouchers Payables	6,404,989	
Increase in Deposits Special Funds	164,463	
Increase in other Liabilities	<u>5,219,141</u>	7,542,119
Increase in cash held		<u>25,415,727</u>
Opening Cash and Bank Balances		
Cash on Hand	879,188	
Cash in Bank	29,436,025	
Bank Advances	(7,572,654)	
Imprest	<u>224,758</u>	22,967,317
Ending Cash and Bank Balances		<u><u>48,383,044</u></u>
Represented by:		
Cash on Hand	1,718,163	
Cash in Bank	52,764,036	
Bank Advances	(7,443,701)	
Imprest	<u>1,344,546</u>	<u><u>48,383,044</u></u>

Government of St. Lucia

Comparative Statement of Revenue by Sub-Head

Year Ended 31st March, 1999

	1999 Actual	1999 Estimates	Over/Under Estimates
Recurrent Revenue			
12 Legislature			
1201 Office of Parliament	\$25	\$0	\$25
Total for Legislature	\$25	\$0	\$25
21 Office of the Prime Minister			
2101 Agency Administration	\$230	\$0	\$230
2104 Information Services	\$384,637	\$476,821	(\$92,184)
Total for Office of the Prime Minister	\$384,867	\$476,821	(\$91,954)
22 Ministry of Labour Relations, Public Service & Co-operatives			
2201 Agency Administration	\$2,687	\$0	\$2,687
Total for Ministry of Labour Relations, Public Service & Co-	\$2,687	\$0	\$2,687
31 Ministry of Legal Affairs, Home Affairs, Labour, Judiciary and DPP			
3101 Agency Administration	\$231,350	\$110,000	\$121,350
3104 Supreme Court	\$794,600	\$619,036	\$175,564
3105 District Court	\$1,009,202	\$980,000	\$29,202
3106 Police	\$1,123,207	\$1,490,372	(\$367,165)
3107 Fire Services	\$71,936	\$0	\$71,936
3108 Prisons	\$3,000	\$190,000	(\$187,000)
3109 Labour	\$1,291,499	\$725,000	\$566,499
3110 Boy's Training Centre	\$1,000	\$20,500	(\$19,500)
Total for Ministry of Legal Affairs, Home Affairs,	\$4,525,795	\$4,134,908	\$390,887
32 Attorney General's Chambers			
3201 Attorney General Chamber	\$5,364	\$0	\$5,364
Total for Attorney General's Chambers	\$5,364	\$0	\$5,364
41 Ministry of Agriculture, Forestry, Fisheries & the Environment			
4101 Agency Administration	\$7,161	\$21,500	(\$14,339)
4104 Production Services	\$575,601	\$778,220	(\$202,619)
4108 Surveillance and Regulatory Support Services	\$102,247	\$92,300	\$9,947
4111 Technical Support Services	\$36,976	\$59,400	(\$22,424)
4115 Forest and Lands Resources Development	\$0	\$0	\$0
Total for Ministry of Agriculture, Forestry, Fisheries & the	\$721,984	\$951,420	(\$229,436)
42 Ministry of Commerce, Investments & Consumer Affairs			
4202 Commerce & Industry	\$117,064	\$117,000	\$64
4203 Consumer Affairs	\$5,461,828	\$2,432,452	\$3,029,376
Total for Ministry of Commerce, Investments & Consumer	\$5,578,892	\$2,549,452	\$3,029,440
43 Ministry of Communications, Works, Transport & Public Utilities			
4301 Agency Administration	\$93,091	\$0	\$93,091
4303 Transport	\$4,715,477	\$4,961,050	(\$245,573)
4304 Electrical Services	\$5,311,841	\$577,500	\$4,734,341

Government of St. Lucia

Comparative Statement of Revenue by Sub-Head

Year Ended 31st March, 1999

	1999 Actual	1999 Estimates	Over/Under Estimates
43 Ministry of Communications, Works, Transport & Public Utilities			
4305 Project Planning, Design and Laboratory Services	\$36,702	\$0	\$36,702
4306 Road Infrastructure	\$489,122	\$1,500,000	(\$1,010,878)
4309 Post Office	\$5,114,719	\$6,659,250	(\$1,544,531)
4310 Public Utilities Services	\$4,622,846	\$8,200,000	(\$3,577,154)
Total for Ministry of Communications, Works, Transport &	\$20,383,797	\$21,897,800	(\$1,514,003)
44 Ministry of Finance, Int. Financial Services & Economic Affairs			
4402 Accountant General	\$18,803,213	\$16,655,631	\$2,147,582
4404 Inland Revenue	\$143,338,359	\$153,494,935	(\$10,156,576)
4405 Customs and Exercise	\$252,879,683	\$229,587,000	\$23,292,683
4406 Regulations and Supervision:Financial Institutions	\$318,289	\$103,100	\$215,189
4409 Planning	\$1,035,093	\$676,400	\$358,693
Total for Ministry of Finance, Int. Financial Services &	\$416,374,637	\$400,517,066	\$15,857,571
45 Ministry of External Affairs, International Trade and Civil Aviation			
4501 Agency Administration	\$400	\$0	\$400
Total for Ministry of External Affairs, International Trade and	\$400	\$0	\$400
46 Ministry of Tourism			
4601 Agency Administration	\$320	\$0	\$320
4603 International Financial Services	\$4,200	\$20,000	(\$15,800)
Total for Ministry of Tourism	\$4,520	\$20,000	(\$15,480)
51 Ministry of Social Transformation, Culture & Local Government			
5103 Local Government	\$689,242	\$407,673	\$281,569
Total for Ministry of Social Transformation, Culture & Local	\$689,242	\$407,673	\$281,569
52 Ministry of Education, Human Resource Development, Youth and Sports			
5201 Agency Administration	\$274,582	\$330,000	(\$55,418)
5207 Primary Education	\$22,904	\$40,000	(\$17,096)
5213 Curriculum Development	\$834,283	\$1,100,000	(\$265,717)
5220 Youth Services	\$0	\$203,820	(\$203,820)
Total for Ministry of Education, Human Resource	\$1,131,770	\$1,673,820	(\$542,050)
53 Ministry of Health, Human Services, Family Affairs			
5301 Agency Administration	\$2,639,053	\$3,817,400	(\$1,178,347)
5303 Primary Health Care	\$442,901	\$278,000	\$164,901
5304 Victoria Hospital	\$1,705,959	\$2,578,800	(\$872,841)
5305 Soufriere Hospital	\$137,495	\$16,500	\$120,995
5306 Dennery Hospital	\$81,968	\$6,250	\$75,718
5308 Turning Point	\$55,202	\$60,950	(\$5,749)
Total for Ministry of Health, Human Services, Family Affairs	\$5,062,577	\$6,757,900	(\$1,695,323)
Total Recurrent Revenue	\$454,866,556	\$439,386,860	\$15,479,696
Capital Revenue			
11 Governor General			
1101 Office of the Governor General	\$44,462	\$0	\$44,462
Total for Governor General	\$44,462	\$0	\$44,462

Government of St. Lucia

Comparative Statement of Revenue by Sub-Head

Year Ended 31st March, 1999

	1999 Actual	1999 Estimates	Over/Under Estimates
21 Office of the Prime Minister			
2101 Agency Administration	\$0	\$5,805,000	(\$5,805,000)
Total for Office of the Prime Minister	\$0	\$5,805,000	(\$5,805,000)
31 Ministry of Legal Affairs, Home Affairs, Labour, Judiciary and DPP			
3106 Police	\$757,308	\$2,992,291	(\$2,234,983)
3108 Prisons	\$0	\$17,781,902	(\$17,781,902)
Total for Ministry of Legal Affairs, Home Affairs,	\$757,308	\$20,774,193	(\$20,016,885)
41 Ministry of Agriculture, Forestry, Fisheries & the Environment			
4102 Corporate Planning	\$34,565	\$449,642	(\$415,078)
4103 Marketing	\$159,426	\$1,200,000	(\$1,040,574)
4104 Production Services	\$4,778,339	\$28,837,935	(\$24,059,596)
4105 Extension Services	\$0	\$165,563	(\$165,563)
4108 Surveillance and Regulatory Support Services	\$0	\$150,000	(\$150,000)
4109 Environmental Management	\$0	\$1,590,160	(\$1,590,160)
4110 Land and Water Resources Management	\$0	\$904,500	(\$904,500)
4111 Technical Support Services	\$0	\$64,731	(\$64,731)
4114 Fisheries Development	\$2,972,497	\$0	\$2,972,497
Total for Ministry of Agriculture, Forestry, Fisheries & the	\$7,944,826	\$33,362,531	(\$25,417,705)
42 Ministry of Commerce, Investments & Consumer Affairs			
4202 Commerce & Industry	\$0	\$2,336,300	(\$2,336,300)
4204 Small Enterprise Development Unit	\$858,930	\$1,638,004	(\$779,074)
Total for Ministry of Commerce, Investments & Consumer	\$858,930	\$3,974,304	(\$3,115,374)
43 Ministry of Communications, Works, Transport & Public Utilities			
4306 Road Infrastructure	\$12,688,902	\$49,657,111	(\$36,968,209)
4307 River & Sea Defence	\$0	\$6,787,000	(\$6,787,000)
Total for Ministry of Communications, Works, Transport &	\$12,688,902	\$56,444,111	(\$43,755,209)
44 Ministry of Finance, Int. Financial Services & Economic Affairs			
4401 Agency Administration	\$0	\$3,300,000	(\$3,300,000)
4402 Accountant General	\$0	\$9,700,000	(\$9,700,000)
4405 Customs and Exercise	\$0	(\$20,063)	\$20,063
4409 Planning	\$6,582,692	\$21,863,450	(\$15,280,758)
Total for Ministry of Finance, Int. Financial Services &	\$6,582,692	\$34,843,387	(\$28,260,695)

Government of St. Lucia

Comparative Statement of Revenue by Sub-Head

Year Ended 31st March, 1999

	1999 Actual	1999 Estimates	Over/Under Estimates
46 Ministry of Tourism			
4604 Marketing and Promotion	\$6,846,973	\$9,058,000	(\$2,211,027)
Total for Ministry of Tourism	\$6,846,973	\$9,058,000	(\$2,211,027)
51 Ministry of Social Transformation, Culture & Local Government			
5103 Local Government	\$199,780	\$3,442,775	(\$3,242,995)
Total for Ministry of Social Transformation, Culture & Local	\$199,780	\$3,442,775	(\$3,242,995)
52 Ministry of Education, Human Resource Development, Youth and Sports			
5201 Agency Administration	\$148,486	\$741,200	(\$592,714)
5202 Corporate Planning	\$0	\$1,725,860	(\$1,725,860)
5204 Human Resource Management	\$0	\$519,884	(\$519,884)
5205 Plant & Equipment	\$4,044,598	\$15,525,211	(\$11,480,613)
5209 Tertiary Education	\$0	\$2,800,000	(\$2,800,000)
5210 Technology Education	\$35,041	\$550,000	(\$514,959)
5213 Curriculum Development	\$0	\$1,507,154	(\$1,507,154)
5214 School Supervision	\$0	\$1,002,943	(\$1,002,943)
5220 Youth Services	\$166,605	\$240,000	(\$73,395)
Total for Ministry of Education, Human Resource	\$4,394,731	\$24,612,252	(\$20,217,521)
53 Ministry of Health, Human Services, Family Affairs			
5303 Primary Health Care	\$206,100	\$370,000	(\$163,900)
5304 Victoria Hospital	\$1,099,569	\$1,100,000	(\$431)
5307 Golden Hope Hospital	\$0	\$250,000	(\$250,000)
5309 Gender Relations	\$0	\$300,000	(\$300,000)
5310 Human Services	\$0	\$250,000	(\$250,000)
Total for Ministry of Health, Human Services, Family Affairs	\$1,305,669	\$2,270,000	(\$964,331)
Total Capital Revenue	\$41,624,273	\$194,586,553	(\$152,962,280)
Total Recurrent and Capital Revenue	\$496,490,829	\$633,973,413	(\$137,482,584)

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head

Year Ended 31st March, 1999

	1999 Actual	1999 Estimates	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
Recurrent Expenditure					
11 Governor General					
1101 Office of the Governor General	\$421,129	\$386,000	\$49,383	\$435,383	(\$14,254)
Total for Governor General	\$421,129	\$386,000	\$49,383	\$435,383	(\$14,254)
12 Legislature					
1201 Office of Parliament	\$792,476	\$839,529	(\$8,321)	\$831,208	(\$38,732)
1202 Office of The Ombudsman	\$138,004	\$147,138	\$8,321	\$155,459	(\$17,455)
Total for Legislature	\$930,480	\$986,667	\$0	\$986,667	(\$56,187)
13 Service Commissions					
1301 Office of the Public Service Commission	\$297,759	\$319,732	\$13,100	\$332,832	(\$35,073)
1302 Office of the Teaching Service Commission	\$63,119	\$64,564	\$8,900	\$73,464	(\$10,345)
Total for Service Commissions	\$360,878	\$384,296	\$22,000	\$406,296	(\$45,418)
14 Electoral					
1401 Agency Administration	\$336,072	\$383,713	(\$43,934)	\$339,779	(\$3,707)
1402 Voter Registration	\$389,912	\$330,184	\$60,936	\$391,120	(\$1,208)
1403 Bye Elections	\$49,084	\$0	\$50,018	\$50,018	(\$934)
Total for Electoral	\$775,067	\$713,897	\$67,020	\$780,917	(\$5,849)
15 Audit					
1501 Audit Administration	\$359,723	\$391,629	(\$8,210)	\$383,419	(\$23,696)
1502 Audit Operations	\$684,312	\$780,484	(\$49,383)	\$731,101	(\$46,789)
Total for Audit	\$1,044,035	\$1,172,113	(\$57,593)	\$1,114,520	(\$70,485)
21 Office of the Prime Minister					
2101 Agency Administration	\$3,965,732	\$3,926,315	\$368,443	\$4,294,758	(\$329,026)
2102 Policy Co-ordination Development (Cabinet)	\$125,035	\$235,301	(\$60,260)	\$175,041	(\$50,007)
2103 National Disaster Preparedness	\$238,109	\$299,070	\$0	\$299,070	(\$60,961)
2104 Information Services	\$1,783,052	\$1,995,619	(\$32,986)	\$1,962,633	(\$179,581)

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended 31st March, 1999

	1999 Actual	1999 Estimates	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
Total for Office of the Prime Minister	\$6,111,928	\$6,456,305	\$275,197	\$6,731,502	(\$619,574)
22 Ministry of the Public Service					
2201 Agency Administration	\$2,064,441	\$2,455,315	(\$42,167)	\$2,413,148	(\$348,707)
2202 Establishment	\$1,452,216	\$1,728,651	\$116,667	\$1,845,318	(\$393,102)
2203 Training	\$2,645,602	\$1,996,661	\$1,378,119	\$3,374,780	(\$729,178)
2204 Personnel Administration	\$872,337	\$1,122,492	\$0	\$1,122,492	(\$250,155)
Total for Ministry of the Public Service	\$7,034,596	\$7,303,119	\$1,452,619	\$8,755,738	(\$1,721,142)
31 Ministry of Legal Affairs, Home Affairs, Labour, Judiciary and DPP					
3101 Agency Administration	\$848,217	\$1,096,288	(\$111,830)	\$984,458	(\$136,241)
3102 Director of Public Prosecutions	\$343,649	\$387,516	(\$24,517)	\$362,999	(\$19,350)
3103 Courts of Appeal	\$489,335	\$513,715	\$33,680	\$547,395	(\$58,060)
3104 Supreme Court	\$1,032,960	\$1,163,593	(\$41,124)	\$1,122,469	(\$89,509)
3105 District Court	\$1,863,830	\$1,936,981	(\$38,096)	\$1,898,885	(\$35,055)
3106 Police	\$21,763,042	\$21,701,164	\$76,195	\$21,777,359	(\$14,317)
3107 Fire Services	\$5,479,635	\$5,703,242	(\$7,710)	\$5,695,532	(\$215,897)
3108 Prisons	\$3,544,971	\$3,535,805	\$79,045	\$3,614,850	(\$69,879)
3109 Labour	\$958,671	\$869,313	\$60,388	\$929,701	\$28,970
3110 Boy's Training Centre	\$603,055	\$611,316	\$0	\$611,316	(\$8,261)
Total for Ministry of Legal Affairs, Home Affairs, 32 Attorney General's Chambers	\$36,927,366	\$37,518,933	\$26,031	\$37,544,964	(\$617,598)
3201 Attorney General Chamber	\$1,645,972	\$1,805,000	\$252,960	\$2,057,960	(\$411,988)
Total for Attorney General's Chambers	\$1,645,972	\$1,805,000	\$252,960	\$2,057,960	(\$411,988)
41 Ministry of Agriculture, Forestry, Fisheries & the Environment					
4101 Agency Administration	\$3,391,293	\$4,567,845	(\$16,283)	\$4,551,562	(\$1,160,269)
4102 Corporate Planning	\$619,735	\$478,578	\$0	\$478,578	\$141,157
4103 Marketing	\$73,697	\$65,356	\$0	\$65,356	\$8,341
4104 Production Services	\$1,500,730	\$1,718,673	(\$65,000)	\$1,653,673	(\$152,943)
4105 Extension Services	\$1,749,739	\$1,645,402	\$0	\$1,645,402	\$104,338
4106 Research and Development	\$213,987	\$182,535	\$0	\$182,535	\$31,452
4107 Agro Industry Development	\$45,775	\$53,689	\$0	\$53,689	(\$7,914)

Government of St. Lucia Comparative Statement of Expenditure by Sub-Head Year Ended 31st March, 1999

	1999 Actual	1999 Estimates	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
41 Ministry of Agriculture, Forestry, Fisheries & the Environment					
4108 Surveillance and Regulatory Support Services	\$652,199	\$695,145	\$0	\$695,145	(\$42,946)
4109 Environmental Management	\$683,350	\$535,647	\$61,536	\$597,183	\$86,167
4110 Land and Water Resources Management	\$1,000,316	\$974,399	\$61,316	\$1,035,715	(\$35,398)
4111 Technical Support Services	\$1,086,012	\$1,287,661	(\$75,529)	\$1,212,132	(\$126,120)
Total for Ministry of Agriculture, Forestry, Fisheries & the Environment	\$11,016,835	\$12,204,929	(\$33,960)	\$12,170,969	(\$1,154,134)
42 Ministry of Commerce, Industry & Consumer Affairs					
4201 Agency Administration	\$1,453,115	\$1,361,915	\$136,411	\$1,498,326	(\$45,211)
4202 Commerce & Industry	\$294,524	\$401,402	(\$11,046)	\$390,356	(\$95,832)
4203 Consumer Affairs	\$1,013,807	\$839,293	\$0	\$839,293	\$174,514
4204 Small Enterprise	\$142,339	\$255,547	(\$37,571)	\$217,976	(\$75,637)
4205 Documentation and Information	\$0	\$72,221	(\$6,723)	\$65,498	(\$65,498)
Total for Ministry of Commerce, Industry & Consumer Affairs	\$2,903,786	\$2,930,377	\$81,071	\$3,011,448	(\$107,662)
43 Ministry of Communications, Works, Transport & Public Utilities					
4301 Agency Administration	\$1,939,740	\$1,852,993	\$155,723	\$2,008,716	(\$68,976)
4302 Meteorological Services	\$961,000	\$962,664	\$3,229	\$965,893	(\$4,893)
4303 Transport	\$802,731	\$657,749	\$116,617	\$774,366	\$28,364
4304 Electrical Services	\$1,219,846	\$834,314	\$470,744	\$1,305,058	(\$85,212)
4305 Project Planning, Design and Laboratory Services	\$859,829	\$784,960	\$78,929	\$863,889	(\$4,060)
4306 Road Infrastructure	\$13,277,237	\$13,011,695	\$633,352	\$13,645,047	(\$367,810)
4308 Public Buildings and Grounds	\$1,597,221	\$1,576,177	\$36,485	\$1,612,662	(\$15,442)
4309 Post Office	\$2,840,819	\$3,099,747	\$0	\$3,099,747	(\$258,928)
4310 Public Utilities Services	\$2,229,484	\$2,309,381	(\$67,688)	\$2,241,693	(\$12,209)
Total for Ministry of Communications, Works, Transport & Public Utilities	\$25,727,906	\$25,089,680	\$1,427,391	\$26,517,071	(\$789,165)
44 Ministry of Finance & Planning					
4401 Agency Administration	\$1,575,864	\$2,099,196	(\$90,687)	\$2,008,509	(\$432,646)
4402 Accountant General	\$26,401,510	\$25,652,752	\$0	\$25,652,752	\$748,758
4403 Office of the Budget	\$1,764,098	\$10,630,142	(\$3,786,774)	\$6,843,368	(\$5,079,270)
4404 Inland Revenue	\$7,315,148	\$9,354,847	(\$60,472)	\$9,294,375	(\$1,979,227)
4405 Customs and Exercise	\$7,455,246	\$7,668,128	\$0	\$7,668,128	(\$212,882)
4406 Regulations and Supervision: Financial Institutions	\$233,867	\$429,143	\$0	\$429,143	(\$195,276)
4407 Statistics	\$1,363,495	\$1,360,146	\$259,384	\$1,619,530	(\$256,035)

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended 31st March, 1999

	1999 Actual	1999 Estimates	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
44 Ministry of Finance & Planning					
4408 Research Development and Policy	\$55,741,148	\$67,563,459	(\$7,209,564)	\$60,353,895	(\$4,612,747)
4409 Planning	\$4,169,586	\$4,362,633	\$399,720	\$4,762,353	(\$592,767)
Total for Ministry of Finance & Planning	\$106,019,962	\$129,120,446	(\$10,488,393)	\$118,632,053	(\$12,612,091)
45 Ministry of Foreign Affairs and International Trade					
4501 Agency Administration	\$4,179,617	\$5,544,616	(\$844,121)	\$4,700,495	(\$520,878)
4502 Policy Development & Management	\$457,549	\$512,373	\$29,035	\$541,408	(\$83,859)
4503 Foreign Missions	\$4,311,073	\$4,422,355	\$459,633	\$4,881,988	(\$570,915)
Total for Ministry of Foreign Affairs and International Trade	\$8,948,239	\$10,479,344	(\$355,453)	\$10,123,891	(\$1,175,653)
46 Ministry of Tourism, Civil Aviation & International Financial Services					
4601 Agency Administration	\$884,866	\$746,802	\$147,836	\$894,638	(\$9,773)
4602 Corporate Planning and Development	\$220,541	\$290,762	(\$34,053)	\$256,709	(\$36,168)
4603 International Financial Services	\$138,354	\$184,393	(\$28,120)	\$156,273	(\$17,919)
Total for Ministry of Tourism, Civil Aviation & International	\$1,243,761	\$1,221,957	\$85,663	\$1,307,620	(\$63,859)
51 Ministry of Community Dev. Culture, Local Government, Coops and Ecclesiastical					
5101 Agency Administration	\$1,127,744	\$1,059,749	\$52,103	\$1,111,852	\$15,892
5103 Local Government	\$6,041,097	\$6,388,159	(\$96,520)	\$6,291,639	(\$250,542)
5104 Co-operatives	\$410,525	\$452,749	(\$15,000)	\$437,749	(\$27,224)
5105 Cultural Development	\$789,554	\$714,231	\$107,000	\$821,231	(\$31,677)
5106 Ecclesiastical Affairs	\$49,828	\$51,000	\$0	\$51,000	(\$1,172)
Total for Ministry of Community Dev. Culture, Local	\$8,418,747	\$8,665,888	\$47,583	\$8,713,471	(\$294,724)
52 Ministry of Education, Human Resource Development, Youth and Sports					
5201 Agency Administration	\$8,256,475	\$7,520,366	\$1,114,533	\$8,634,899	(\$378,423)
5202 Corporate Planning	\$232,029	\$276,032	(\$10,313)	\$265,719	(\$33,690)
5203 Information Technology (MIS)	\$72,005	\$112,855	\$10,313	\$123,168	(\$51,164)
5204 Human Resource Management	\$718,350	\$1,090,476	(\$329,298)	\$761,178	(\$42,828)
5205 Plant & Equipment	\$1,326,547	\$1,208,784	\$200,000	\$1,408,784	(\$82,237)
5206 Early Childhood Education	\$194,010	\$240,261	\$0	\$240,261	(\$46,251)
5207 Primary Education	\$40,223,775	\$38,373,546	\$634,402	\$39,007,948	\$1,215,827
5208 Secondary Education	\$25,007,803	\$25,208,615	\$158,614	\$25,367,229	(\$359,426)
5209 Tertiary Education	\$14,308,211	\$14,308,211	\$0	\$14,308,211	\$0
5211 Adult & Continuing Education	\$246,551	\$297,512	\$0	\$297,512	(\$50,961)

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended 31st March, 1999

	1999 Actual	1999 Estimates	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
52 Ministry of Education, Human Resource Development, Youth and Sports					
5212 Special Education	\$1,133,614	\$1,262,115	\$0	\$1,262,115	(\$128,501)
5213 Curriculum Development	\$1,052,000	\$1,169,175	\$0	\$1,169,175	(\$117,175)
5214 School Supervision	\$516,104	\$521,091	\$0	\$521,091	(\$4,987)
5215 Student Welfare Assistance	\$1,643,353	\$1,605,000	\$100,000	\$1,705,000	(\$61,647)
5216 Educational Evaluation & Examination	\$419,423	\$614,778	(\$25,000)	\$589,778	(\$170,355)
5217 U.N.E.S.C.O.	\$165,095	\$158,216	\$0	\$158,216	\$6,879
5218 Library Services	\$872,648	\$999,726	\$0	\$999,726	(\$127,079)
5219 Human Resource Development	\$2,847,286	\$3,896,097	(\$1,081,561)	\$2,814,536	\$32,750
5220 Youth Services	\$508,941	\$835,702	(\$87,340)	\$748,362	(\$239,421)
5221 Sports	\$517,482	\$525,443	\$106,401	\$631,844	(\$114,363)
Total for Ministry of Education, Human Resource	\$100,261,702	\$100,224,001	\$790,751	\$101,014,752	(\$753,049)
53 Ministry of Health, Human Services, Family Affairs and Gender Relations					
5301 Agency Administration	\$4,760,852	\$4,811,795	\$91,634	\$4,903,429	(\$142,577)
5302 Corporate Planning	\$8,047,146	\$7,255,158	\$853,619	\$8,108,777	(\$61,631)
5303 Primary Health Care	\$10,489,783	\$10,905,180	\$79,018	\$10,984,198	(\$494,415)
5304 Victoria Hospital	\$17,606,237	\$17,715,045	(\$180,636)	\$17,534,409	\$71,828
5305 Soufriere Hospital	\$867,318	\$909,095	\$42,214	\$951,309	(\$83,991)
5306 Dennerly Hospital	\$608,781	\$642,360	\$46,170	\$688,530	(\$79,749)
5307 Golden Hope Hospital	\$1,821,710	\$1,833,133	\$108,287	\$1,941,420	(\$119,710)
5308 Turning Point	\$461,658	\$477,860	\$14,275	\$492,135	(\$30,477)
5309 Gender Relations	\$286,563	\$375,684	\$0	\$375,684	(\$89,121)
5310 Human Services	\$3,565,377	\$3,902,820	(\$36,716)	\$3,866,104	(\$300,727)
Total for Ministry of Health, Human Services, Family Affairs	\$48,515,426	\$48,828,130	\$1,017,865	\$49,845,995	(\$1,330,569)
Total Recurrent Expenditure	\$368,307,814.65	\$395,491,083	(\$5,339,865)	\$390,151,218	(\$21,843,403)
Capital Expenditure					
11 Governor General					
1101 Office of the Governor General	\$313,745	\$268,692	\$44,450	\$313,142	\$603
Total for Governor General	\$313,745	\$268,692	\$44,450	\$313,142	\$603

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended 31st March, 1999

	1999 Actual	1999 Estimates	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
14 Electoral					
1401 Agency Administration	\$31,055	\$31,330	\$0	\$31,330	(\$275)
Total for Electoral	\$31,055	\$31,330	\$0	\$31,330	(\$275)
21 Office of the Prime Minister					
2101 Agency Administration	\$6,734,714	\$7,880,000	\$402,000	\$8,282,000	(\$1,547,286)
2103 National Disaster Preparedness	\$0	\$0	\$375,000	\$375,000	(\$375,000)
2104 Information Services	\$160,681	\$156,477	\$8,575	\$165,052	(\$4,371)
Total for Office of the Prime Minister	\$6,895,395	\$8,036,477	\$785,575	\$8,822,052	(\$1,926,657)
22 Ministry of the Public Service					
2201 Agency Administration	\$326,853	\$979,268	\$0	\$979,268	(\$652,415)
2202 Establishment	\$1,655,553	\$1,510,000	\$465,359	\$1,975,359	(\$319,806)
Total for Ministry of the Public Service	\$1,982,406	\$2,489,268	\$465,359	\$2,954,627	(\$972,221)
31 Ministry of Legal Affairs, Home Affairs, Labour, Judiciary and DPP					
3105 District Court	\$62,203	\$28,871	\$34,500	\$63,371	(\$1,168)
3106 Police	\$2,735,593	\$3,032,291	\$76,977	\$3,109,268	(\$373,676)
3107 Fire Services	\$199,993	\$200,000	\$0	\$200,000	(\$7)
3108 Prisons	\$577,363	\$17,851,902	\$277,761	\$18,129,663	(\$17,552,301)
3110 Boy's Training Centre	\$18,679	\$21,000	\$0	\$21,000	(\$2,321)
Total for Ministry of Legal Affairs, Home Affairs, 32 Attorney General's Chambers	\$3,593,830	\$21,134,064	\$389,239	\$21,523,303	(\$17,929,473)
3201 Attorney General Chamber	\$2,443	\$25,989	\$0	\$25,989	(\$23,546)
Total for Attorney General's Chambers	\$2,443	\$25,989	\$0	\$25,989	(\$23,546)
41 Ministry of Agriculture, Forestry, Fisheries & the Environment					
4101 Agency Administration	\$0	\$0	\$0	\$0	\$0
4102 Corporate Planning	\$71,370	\$494,642	\$0	\$494,642	(\$423,272)
4103 Marketing	\$159,426	\$1,200,000	\$0	\$1,200,000	(\$1,040,574)
4104 Production Services	\$6,530,828	\$30,699,544	\$0	\$30,699,544	(\$24,168,716)
4105 Extension Services	\$37,751	\$212,569	\$0	\$212,569	(\$174,818)
4108 Surveillance and Regulatory Support Services	\$141,905	\$283,000	\$0	\$283,000	(\$141,095)
4109 Environmental Management	\$1,572,413	\$3,111,108	\$0	\$3,111,108	(\$1,538,695)

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended 31st March, 1999

	1999 Actual	1999 Estimates	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
41 Ministry of Agriculture, Forestry, Fisheries & the Environment					
4110 Land and Water Resources Management	\$0	\$1,010,000	\$0	\$1,010,000	(\$1,010,000)
4111 Technical Support Services	\$119,710	\$156,291	\$0	\$156,291	(\$36,581)
4114 Fisheries Development	\$2,972,497	\$0	\$0	\$0	\$2,972,497
Total for Ministry of Agriculture, Forestry, Fisheries & the Environment	\$11,605,900	\$37,167,154	\$0	\$37,167,154	(\$25,561,254)
42 Ministry of Commerce, Industry & Consumer Affairs					
4202 Commerce & Industry	\$251,682	\$2,672,600	\$0	\$2,672,600	(\$2,420,918)
4203 Consumer Affairs	\$10,124	\$100,000	\$0	\$100,000	(\$89,876)
4204 Small Enterprise	\$858,930	\$1,638,004	\$0	\$1,638,004	(\$779,074)
Total for Ministry of Commerce, Industry & Consumer Affairs	\$1,120,735	\$4,410,604	\$0	\$4,410,604	(\$3,289,869)
43 Ministry of Communications, Works, Transport & Public Utilities					
4303 Transport	\$36,090	\$60,000	\$0	\$60,000	(\$23,910)
4304 Electrical Services	\$572,823	\$575,000	\$0	\$575,000	(\$2,177)
4306 Road Infrastructure	\$24,045,247	\$52,001,859	\$1,262,344	\$53,264,203	(\$29,218,956)
4307 River & Sea Defence	\$2,259,098	\$9,102,000	\$0	\$9,102,000	(\$6,842,902)
4308 Public Buildings and Grounds	\$493,817	\$500,000	\$0	\$500,000	(\$6,183)
4309 Post Office	\$373,227	\$951,900	\$0	\$951,900	(\$578,673)
4310 Public Utilities Services	\$33,404	\$0	\$33,404	\$33,404	\$0
Total for Ministry of Communications, Works, Transport & Public Utilities	\$27,813,704	\$63,190,759	\$1,295,748	\$64,486,507	(\$36,672,803)
44 Ministry of Finance & Planning					
4401 Agency Administration	\$6,059,702	\$7,628,943	\$2,451,494	\$10,080,437	(\$4,020,735)
4403 Office of the Budget	\$26,160	\$0	\$0	\$0	\$26,160
4405 Customs and Exercise	\$512,256	\$550,000	\$0	\$550,000	(\$37,744)
4409 Planning	\$15,769,878	\$30,735,663	(\$525,000)	\$30,210,663	(\$14,440,785)
Total for Ministry of Finance & Planning	\$22,367,996	\$38,914,606	\$1,926,494	\$40,841,100	(\$18,473,104)
45 Ministry of Foreign Affairs and International Trade					
4501 Agency Administration	\$70,443	\$72,000	\$0	\$72,000	(\$1,557)
4503 Foreign Missions	\$473,836	\$145,000	\$340,500	\$485,500	(\$11,664)
Total for Ministry of Foreign Affairs and International Trade	\$544,278	\$217,000	\$340,500	\$557,500	(\$13,222)

Government of St. Lucia

Comparative Statement of Expenditure by Sub-Head Year Ended 31st March 1999

	1999 Actual	1999 Estimates	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
46 Ministry of Tourism, Civil Aviation & International Financial Services					
4604 Marketing and Promotion	\$17,698,209	\$20,233,014	\$0	\$20,233,014	(\$2,534,805)
Total for Ministry of Tourism, Civil Aviation & International	\$17,698,209	\$20,233,014	\$0	\$20,233,014	(\$2,534,805)
51 Ministry of Community Dev. Culture, Local Government, Coops and Ecclesiastical					
5103 Local Government	\$773,527	\$5,208,613	\$0	\$5,208,613	(\$4,435,086)
5105 Cultural Development	\$275,000	\$275,000	\$0	\$275,000	\$0
Total for Ministry of Community Dev. Culture, Local	\$1,048,527	\$5,483,613	\$0	\$5,483,613	(\$4,435,086)
52 Ministry of Education, Human Resource Development, Youth and Sports					
5201 Agency Administration	\$291,286	\$941,200	(\$50,000)	\$891,200	(\$599,914)
5202 Corporate Planning	\$811,603	\$1,845,910	(\$30,000)	\$1,815,910	(\$1,004,307)
5204 Human Resource Management	\$0	\$639,884	\$255,000	\$894,884	(\$894,884)
5205 Plant & Equipment	\$7,133,883	\$18,315,901	(\$315,000)	\$18,000,901	(\$10,867,018)
5208 Secondary Education	\$230,000	\$230,000	\$0	\$230,000	\$0
5209 Tertiary Education	\$1,752,000	\$3,252,000	\$0	\$3,252,000	(\$1,500,000)
5210 Technology Education	\$86,741	\$603,645	\$0	\$603,645	(\$516,904)
5211 Adult & Continuing Education	\$17,082	\$20,000	\$0	\$20,000	(\$2,918)
5213 Curriculum Development	\$6,583	\$1,579,204	(\$30,000)	\$1,549,204	(\$1,542,621)
5214 School Supervision	\$245,943	\$1,072,943	\$210,000	\$1,282,943	(\$1,037,000)
5218 Library Services	\$47,456	\$55,000	\$0	\$55,000	(\$7,544)
5220 Youth Services	\$166,605	\$240,000	\$0	\$240,000	(\$73,395)
5221 Sports	\$821,658	\$2,050,000	\$52,500	\$2,102,500	(\$1,280,842)
Total for Ministry of Education, Human Resource	\$11,610,841	\$30,845,687	\$92,500	\$30,938,187	(\$19,327,346)
53 Ministry of Health, Human Services, Family Affairs and Gender Relations					
5301 Agency Administration	\$81,429	\$175,000	(\$68,180)	\$106,820	(\$25,391)
5302 Corporate Planning	\$313,795	\$550,000	\$0	\$550,000	(\$236,205)
5303 Primary Health Care	\$589,535	\$893,824	(\$28,000)	\$865,824	(\$276,289)
5304 Victoria Hospital	\$2,305,495	\$3,147,750	\$135,980	\$3,283,730	(\$978,235)
5305 Soufriere Hospital	\$24,319	\$36,500	\$0	\$36,500	(\$12,181)
5306 Dennery Hospital	\$44,031	\$50,500	\$0	\$50,500	(\$6,469)
5307 Golden Hope Hospital	\$182,636	\$433,000	\$0	\$433,000	(\$250,364)
5308 Turning Point	\$24,565	\$27,500	\$0	\$27,500	(\$2,935)

Government of St. Lucia
Comparative Statement of Expenditure by Sub-Head
Year Ended 31st March 1999

	1999 Actual	1999 Estimates	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
53 Ministry of Health, Human Services, Family Affairs and Gender Relations					
5309 Gender Relations	\$0	\$300,000	\$0	\$300,000	(\$300,000)
5310 Human Services	\$118,016	\$420,000	(\$39,800)	\$380,200	(\$262,184)
Total for Ministry of Health, Human Services, Family Affairs	\$3,683,821	\$6,034,074	\$0	\$6,034,074	(\$2,350,253)
Total Capital Expenditure	\$110,312,886.00	\$238,482,331	\$5,339,865	\$243,822,196	(\$133,509,310)
Total Recurrent and Capital	\$478,620,700.65	\$633,973,414	\$0	\$633,973,414	(155,352,713)

**GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March 1999**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/99	BALANCE AT 31/3/99 (EC EQUIV.)
DOMESTIC DEBT					
Development Bonds	ECD 25,000,000 ECD 30,000,000 ECD 45,000,000	1992. For Developing Projects 1996. For Developing Projects 1997. For Developing Projects	ECD ECD ECD	24,980,000 13,264,800 39,167,000	24,980,000 13,264,800 39,167,000
National Commercial Bank - Purchase of Ambassador's Residence	ECD 943,088.13	1989. To liquidate loan for purchase of Ambassador's Residence from First Maryland Bank.	ECD	108,807	108,807
Loan from NCB - Fire Appliances, Computer and Printing Equipment	ECD 6,730,414.88	1990. To purchase fire Appliances, Equipment and Ambulances Computer Equipment and Equipment for Government Printery.	ECD	2,152,412	2,152,412
NCB - Purchase of Police Vehicles	ECD 1,324,221	1992. For purchase of Police Vehicles	ECD	560,541	560,541
NCB - Overdraft turned Loan - Water Front	ECD 2,000,000	1992 Overdraft turned into loan -Water Front Project.	ECD	846,916	846,916
NCB - Purchase of Communications Equipt	ECD 750,000	1992 For Purchase of Tele-communication equipment.	ECD	235,062	235,062
NCB - Bank of China Loan	ECD 5,400,000	1992. To pay off existing overdraft originally granted to provide bridging finance pending drawdown of loan from Export Import - Bank of China.	ECD	3,374,965	3,374,965
Reconstruction of La Ressource Black Bay Road	FRF 5,800,000	1992. On lent portion of remainder of credit Facility from Caisse Centrale to SLASPA for Black Bay Road Reconstruction and drainage.	FRF	5,281,763	2,369,399
Assistance To Banana Farmers					
National Commercial Bank	ECD1000000	1997. To provide working capital for SLBGA. Road reconstruction and drainage.	ECD	767,495	767,495
CIBC Caribbean Ltd	ECD1000000		ECD	788,249	788,249
Royal Bank of Canada	ECD1000000		ECD	797,129	797,129
Bank of Nova Scotia	ECD1000000		ECD	687,490	687,490
Barclays Bank	ECD1000000		ECD	616,129	616,129
Caribbean Banking Corporation	ECD1000000		ECD	787,638	787,638
Co-operative Bank	ECD1000000		ECD	830,893	830,893

GOVERNMENT OF ST. LUCIA Statement of Public Debt as at 31st March 1999

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/99	BALANCE AT 31/3/99 (EC EQUIV.)
Barbados Mutual Life Insurance	ECD 7,500,000	1997. To re-draining of Cul-de-Sac River	ECD	7,500,000	7,500,000
Short Term Employment Programme	ECD 11,900,000	1997. To provide training and work experience to unemployed persons.	ECD	11,900,000	11,900,000
New Prison Loan - CBC	ECD 12,000,000	1998. To partially fund the capital expenditure programme of the New Prison.	ECD	12,000,000	12,000,000
Castries City Council/Mindoo Phillip Park	ECD 1,100,000	1992. Rehabilitation of Mindoo Phillip Park	ECD	646,510	646,510
S.L.B.G.A. Debt					
National Commercial Bank	ECD 33,896,286	1998 Government Assumption of SLBGA Debt	ECD	33,340,629	33,340,629
Bank of Nova Scotia	ECD 4,175,830		ECD	4,428,999	4,428,999
Barclays Bank	ECD 1,008,773		ECD	989,173	989,173
St. Lucia Cooperative Bank	ECD 1,012,503		ECD	1,033,332	1,033,332
S.L.D.B. (Bad Debts)	ECD 2,300,000	1995. Liquidation of Governments liabilities to SLDB	ECD	376,418	376,418
SUB-TOTAL					164,549,986
EXTERNAL DEBT					
Multilateral Loans					
Votech Project (OPEC)	USD 500,000	1987. To enhance coordination among countries in the Eastern Caribbean in Vocational and Technical Education.	USD	208,380	562,626
Roseau Dam Project (OPEC)	USD 1,900,000	1990. To meet the growing domestic commercial and industrial demand for potable water.	USD	1,266,720	3,420,144

**GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March 1999**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/99	BALANCE AT 31/3/99 (EC EQUIV.)
Small Farmer Agricultural Development Project (SFAD)	SDR 2,000,000	1984. To address the problems of production input, supply and marketing of a segment of the poor farmers and upgrade the quality of rural life, providing improved water and sanitary facilities.	SDR	301,838	1,615,534
Water Supply Project/IDA	SDR 4,000,000	1990. Roseau Basin Water Development.	SDR	4,000,000	21,409,280
Water Supply Project/IBRD	USD 2500000	1990. Roseau Basin Water Development.	USD	1,659,584	4,480,877
Purchase of Equity in SLDB/EIB	ECU 400,000	1984. To increase the Equity based of SLDB to enable to enable it to expand its operations.	ECU	251,360	741,814
Purchase of Equity in LUCELEC/EIB	ECU 2,000,000	1986. To finance a project for the generation and distribution of Electrical Power in St. Lucia.	ECU	750,000	2,213,400
Conditional Capital Loan/EIB	ECU 2,000,000	1994. To be used for the purchase of 300,000 ordinary shares of \$5.00 each.	ECU	500,000	1,475,600
Watershed Project/IDA	SDR 1,700,000	1995. Rehabilitation works, carrying out studies for the preparation of the of the Watershed management plan.	SDR	1,700,000	9,098,944
Watershed Project/IBRD	USD 2,650,000	1995. Rehabilitation works, carrying out studies for the preparation of the Watershed management plan.	USD	2,650,000	7,155,000
Basic Education Project/IDA	SDR 2,300,000	1995. Construction and refurbishing of Schools and Offices.	SDR	2,300,000	12,310,336
Basic Education Project/IDA	USD 3,364,000	1995. Construction and refurbishing of Schools and Offices.	USD	1,122,948	3,031,960

**GOVERNMENT OF ST. LUCIA
Statement of Public Debt
As at 31st March 1999**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/99	BALANCE AT 31/3/99 (EC EQUIV.)
Rural Enterprise Project/ IFAD	SDR 1,550,000	1997. To offer smallholders and other rural poor households, particularly women headed households, the option to broaden their income base and reduce risk through the encouragement of a wide range of productive activities.	SDR	513,519	2,748,518
Cul-De-Sac Highway/Kuwait Funds	KWD 2,500,000	1995. Building of the Cul-De-Sac Highway.	KWD	1,734,169	15,373,755
Cul-De-Sac Highway-CCCE	USD 9,000,000	1995. Building of the Cul-De-Sac Highway.	USD	7,946,886	21,456,592
Cul-De-Sac Highway-OPEC	USD 2,000,000	1995. Building of the Cul-De-Sac Highway.	USD	1,756,764	4,743,263
OECS Waste Management/IDA	SDR 1,600,000	1995. To finance the Solid Waste Management Project	SDR	89,666	479,921
OECS Telecommunications Project/IDA	SDR 450,000	1998. To finance the telecommunications reform project	SDR	86,737	464,244
SUB-TOTAL					112,781,807
CBD/Vigie Terminal Building - 3/SFR-OR-St.	ECD 516,000	1973. For Construction of a Terminal Building at Vigie Airport	ECD	45,909	45,909
CDB/Improvement to Hewanorra Airport -4/SFR-OR-St. L	USD 1,000,000	1981. For improvement of Facilities at Hewanorra Airport	BAH ECD TTD USD	5,115 11,913 175,276 82,747	13,811 11913 75,719 223,417
CDB/Construction of Feeder Roads - 6/SFR-St. L	TTD 171,657	1973. To assist in financing the cost of Feeder Roads Construction Programme	USD	27,114	73,208
CDB/West Indies Shipping Corporation - 6SFR-R	TTD 92,215	1992. For Government's contribution and arrears of contribution of WISCO	ECU	73,843	217,924

**GOVERNMENT OF ST. LUCIA
Statement of Public Debt
as at 31st March, 1999**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/99	BALANCE AT 31/3/99 (EC EQUIV.)
CDB/ 8 SFR -OR- ST.L Water Supplies IV	USD 7,253,000	1990. To meet demand for potable water in the north-west of St. Lucia.	CAN	517,199	919,838
			STG	91,399	399,814
			USD	6,142,964	16,586,004
CDB/13SFR-OR-St.L RIMP PROJECT	USD 2,500,000 IUD2,300,000	1992. Road Improvement and maintenance.	USD	399,898	1,079,726
			IUD	1,531,428	4,134,857
CDB/Rural Electrification 21/SFR-St.L	USD 319,846	1980. Electrification of the Areas in St. Lucia.	USD	177,025	477,967
CDB/Feeder Roads 3rd Loan 23/SFR-St.L	USD 2,222,000	1980. To assist in financing the construction of fourteen (14) Agricultural Feeder Roads.	USD	259,233	699,930
CDB/Investment in Equity of SLDB - 27/SFR-St.L	USD 401,460	1982. To provide funds for the acquisition by the Government of St. Lucia of Additional Shares in SLDB.	USD	363,322	980,968
CDB/Small Farmers Agricultural Development Project 31/SFR-ST.L	USD 1,100,000	1984. To address the problems of Production input supply and marketing of a segment of the poor farmers and up-grade the quality of rural providing improved water and sanitary facilities.	DM	113,530	170,817
			USD	421,700	1,138,591
			SEK	3,136	1,031
CDB/Feeder Roads 4th Loan 38/SFR-St.L	USD 1,919,560	1986. Construction of eight (8) Agricultural Roads 14.4KIL.	USD	1,151,736	3,109,687
CDB Rural Enterprise 47/SFR - ST.L	USD 955,000	1997. To offer smallholders and other rural poor households, particularly women headed households, the option to broaden their income base and reduce risk through the encouragement of a wide range of productive activities.	USD	119,645	323,042
CDB Educational Project 39/SFR-St. Lucia	USD 876,000	1987. Vocational and Technical Project.	SDR	1,710,773	9,156,570
			USD	871,035	2,351,793

GOVERNMENT OF ST. LUCIA Statement of Public Debt As at 31st March 1999

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/99	BALANCE AT 31/3/99 (EC EQUIV.)
CDB/ 42 SFR -STL- Road Improvement and Maintenance Project (Feasibility study)	USD 64,000	1991. Feasibility Study re: Road Improvement.	USD	18,845	50,882
CDB/43 SFR-ST.L-Road Improvement and Maintenance Project	XDR 1,500,000	Road Improvement and Maintenance Supervision.	SDR	1,286,959	6,888,188
CDB/15 SFR-OR-ST.L-Road improvement and Maintenance Project	USD 6,150,000	1994. To assist in financing the rehabilitation of section of the secondary road network in the country.	USD	5,550,937	14,987,530
			TTD	1,330,119	574,611
			ECD	145,620	145,620
			ITK	65,428	99,438
			GBP	157,127	687,336
			FRF	173,180	77,689
Rehabilitation of Storm Damage - 45/SFR- St.L	USD 5,000,000	1995. Rehabilitation of Water Supply Systems and Development Of a Hotel Project Social and economic.	USD	3,940,887	10,640,395
CDB/16 SFR-St.L - Basic Education Reform	USD 1,400,000	infrastructure1995. Construction and Rehabilitation of Schoolsand Offices.	USD	1,309,251	3,534,977
CDB/16 SFR-St.L - Assumption of Liat's Debt	USD 763,657 STG 120,828 ECU 216,042	Government's Assumption of Liat's debt in 1996.	USD	446,796	1,206,348
			STG	75,518	330,344
			ECU	136,298	402,241
CDB/20 SFR-OR-St.L - Disaster Mitigation	USD 3,805,000	1999. To finance project aimed at reducing the potential for disaster in Castries and Vieux Fort from flooding and Ciceron from failure or badly corroded and structually compromised Ciceron storage reservoir	USD	8,764	23,664
SUB-TOTAL					81,841,798

**GOVERNMENT OF ST. LUCIA
Statement of Public Debt
As at 31st March 1999**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/99	BALANCE AT 31/3/99 (EC EQUIV.)
BILATERAL LOANS					
British High Commission - UK/St. Lucia Loan	STG 5,000,000	1986. To be allocated to specific Projects to be mutually determined by the respective Governments (St. Lucia UK)	STG	2,499,500	10,933,813
Casie Centrale de Cooperation Economic /Rodney Bay Sewerage Project	FF 32,000,000	1991. To finance the water treatment of the Rodney Bay Zone.	FRF	29,122,647	13,064,419
Loan from Colonial Life - Dennery Estates	TTD 891,670	1979. Purchase of Equity in National Land Co. Ltd. (Dennery Estate).	TTD	89,167	38,520
ECCB/Special Deposits	ECD 16,222,161	1989. Government liabilities due and outstanding to Financial institutions in respect of Special Deposits.	ECD	5,407,385	5,407,385
Purchase of Ambassador's Residence	USD 300,000	1998. To purchase of the Ambassador's residence in Washington D.C.	USD	274,745	741,812
Royal Merchant Bank/New Prison	ECD 38,000,000	1998. To partially fund the capital expenditure programme of the New Prison	ECD	6,000,000	6,000,000
SUB-TOTAL					36,185,949
TOTAL					395,359,540

NOTE - The Exchange Rates prevailing at 31/3/99 were as follows:-

ECD Equivalence

CAN = 1.9058	YEN = 20.9067
STG = 4.4842	SWF = 1.8300
FRF = 0.4406	VEB = 0.0052
SDR=3.6273	BBD = 1.3500
SEK = 0.3388	KWD = 8.8400
IUD = 2.70	ITK = 1.4998
USD=2.70	TTD = 0.4324
BAH = 2.70	DM = 1.4768
ECU = 2.9283	

**GOVERNMENT OF ST. LUCIA
Statement of Contingent Liabilities
as at 31st March 1999**

LIABILITY	CURRENCY LIABILITY at 31/3/99	BALANCE AT 31/3/99 EC Equivalent
EXTERNAL INDIRECT LIABILITIES		
ST. LUCIA AIR & SEA PORTS AUTHORITY		
Caribbean Development Bank (CDB):		
1/SFR-OR-ST.L-Port Development	USD 142,453	384,624
35/SFR-ST.L-Hewanorra Air Cargo	USD 212,140	572,778
10/SFR-OR-ST.L- Hewanorra Improvement	USD 5,405,054	14,593,646
11/OR - Upgrading of cruiseship facilities	USD 3,446,402	9,305,285
	ECD 500,000	500,000
Agence Francaise de Developpement (AFD)		
Improvement to Hewanorra Airport	FRF 57,351,154	25,727,728
Sub-total (SLASPA)		51,084,061
ST. LUCIA ELECTRICITY SERVICES		
European Investment Bank (EIB)		
LUCELEC Power Project	YEN 137,030	3,097,168
	STG 25,388	111,057
	SWF 339,042	625,329
LUCELEC II Power Project	USD 1,162,115	3,137,711
	YEN 119,656	2,704,498
	STG 197,506	863,968
Electricity Expansion / CDC Loan	STG 2,916,666	12,758,664
Generator Expansion 11 EIB	ECD 8,904,097	8,904,097
Sub-total (LUCELEC)		32,202,492
NATIONAL DEVELOPMENT COPRPORATION (NDC):		
Caribbean Development Bank (CDB):		
26/SFR-ST.L-Industrial Estate V	SEK 542,858	178,383
	USD 231,120	624,025
33/SFR-ST.L-Tourist Facilities	DM 1,069,389	1,609,002
	SEK 2,759,974	906,927
	USD 519,705	1,403,204
34/SFR-ST.L-Industrial Estate	SEK 2,900,927	953,245
	USD 2,228,955	5,935,436
34/SFR-ST.L-Industrial Estate Additional Loan	USD 120,993	326,680

GOVERNMENT OF ST. LUCIA			
Statement of Contingent Liabilities			
as at 31st March, 1999			
LIABILITY	CURRENCY LIABILITY at 31/3/99	BALANCE AT 31/3/99 EC Equivalent	
7/SFR/OR-ST.L-Industrial Estate	USD	2,790,729	7,534,968
11/SFR-OR-ST.L-Industrial Estate	USD	1,700,704	4,591,901
	TTD	289,908	125,240
Sub-total (NDC)			24,189,012
ST. LUCIA DEVELOPMENT BANK (SLDB)			
Caribbean Development Bank (CDB):			
2/OR-St.L-Mortgage Finance	CAD	12,045	21,422
5/OR-St.L-Industrial Credit	BAH	2,966	8,008
6/OR-ST.L-Mortgage Finance II	USD	42,626	115,090
24/SFR-ST.L-Small Industry Credit	DM	76,402	114,955
25/SFR-ST.L-Consolidated Line of Credit	CAD	7,596	13,509
	SEK	120,224	39,506
	USD	266,517	719,595
	DM	45,282	68,132
6/SFR-OR-ST.L-Mortgage Finance III	CAD	12,597	22,404
	SEK	46,175	15,173
	USD	64,613	174,456
36/SFR-ST.L-Student Loan Scheme	USD	77,053	208,044
40/SFR-ST.L-Consolidated Line of Credit	USD	1,307,323	3,529,773
	DM	1,534,086	2,308,186
9/SFR/OR-ST.L-Student Loans	BZD	35,836	48,379
	USD	686,289	1,852,980
12/SFR -OR -ST.L - Third Consolidated Line of Credit	USD	3,316,995	8,955,885
14/SFR-OR-ST.L-4th Consolidate Line of Credit	USD	7,390,269	19,953,727
17 SFR-OR-ST.L 5th Consolidated Line of Credit	USD	3,143,829	8,488,338
19/SFR-OR-St.L - 6th Consolidated Line of Credit	USD	1,411,344	3,810,628
European Investment Bank (EIB)			
SLDB Global Loan 11 Own Resources	USD	1,157,425	3,125,047
	STG	538,509	2,355,654
	YEN	16,823	380,242

**GOVERNMENT OF ST. LUCIA
Statement of Contingent Liabilities
as at 31st March, 1999**

LIABILITY	CURRENCY LIABILITY at 31/3/99	BALANCE AT 31/3/99 EC Equivalent
Agence Francaise de Developpement (AFD)		
Industrial Line of Credit/Caisse Francaise	FRF 2,250,000	1,009,350
Refinancing Industrial & Tourism Project	USD 578,057	1,560,754
Sub-total (SLDB)		58,899,234
WATER & SEWERAGE AUTHORITY (WASA):		
Caribbean Development Bank (CDB):		
20/SFR-ST.L-Water Supplies	CAD 52,656	93,649
	USD 146,126	394,541
	SEK 5,296	1,740
	YEN 10,930	247,035
	DM 11,171	16,808
37/SFR-ST.L-Water Supplies	CDN 542,021	963,985
	STG 173,682	759,757
	SDR 1,040,976	5,210,760
	SEK 978,307	321,472
	USD 993,409	2,682,204
Sub-total (WASA)		10,691,951
WEST INDIES SHIPPING CO.		
TOTAL EXTERNAL INDIRECT LIABILITIES		177,066,751
DOMESTIC INDIRECT LIABILITIES		
Castries City Council (CCC)		
National Commercial Bank		
Loans	ECD 963,539	963,539
Bank of Nova Scotia		
Overdraft	ECD 221,000	221,000
Total (CCC)		1,184,539
National Development Corporation (NDC)		
Barclays Bank PLC		
Indemnities	ECD 5,000	5,000
National Insurance Scheme		
Loans	ECD 1,151,617	1,151,617
Total (NDC)		1,156,617

**GOVERNMENT OF ST. LUCIA
Statement of Contingent Liabilities
as at 31st March, 1999**

LIABILITY	CURRENCY LIABILITY at 31/3/99	BALANCE AT 31/3/99 EC Equivalent
<u>Soufriere Development Committee (SDC)</u>		
National Commercial Bank		
Loans	ECD 1,100,791	1,100,791
Letter of Credit	ECD 1,340,000	1,340,000
Total (SDC)		2,440,791
<u>St. Lucia Air and Sea Ports Authority (SLASPA)</u>		
National Commercial Bank		
Loans	ECD 12,068,067	12,068,067
Bank of Nova Scotia		
Loan	ECD 8,400,000	8,400,000
National Insurance Scheme		
Loans	ECD 13,008,941	13,008,941
Total (SLASPA)		33,477,008
<u>Dennery Farmco</u>		
National Commercial Bank		
Overdraft	ECD 2,475,088	2,475,088
Total (Dennery Farmco)		2,475,088
<u>St. Lucia Fish Marketing Corporation (SLFMC)</u>		
National Commercial Bank		
Overdraft (Limit \$1000,000)	ECD 920,474	920,474
Bonds	ECD 40,000	40,000
Total (SLFMC)		960,474
<u>St. Lucia Livestock Development Programme (SLDP)</u>		
National Commercial Bank		
Loan	ECD 291,810	291,810
Overdraft	ECD 123,234	123,234
Total (SLDP)		415,044
<u>St. Lucia Development Bank (SLDB)</u>		
National Commercial Bank		
Loan	ECD 4,125,684	4,125,684
Overdraft (Limit \$1,000,000)	ECD 68,787	68,787
Letter of Credit	ECD 28,652	28,652
National Insurance Scheme		
Loans	ECD 41,174,160	41,174,160
Total (SLDB)		45,397,283
<u>St. Lucia Marketing Board (SLMB)</u>		
Barclays Bank PLC		
Indemnities	ECD 85,000	85,000
Overdraft	ECD 89,450	89,450
Total (SLMB)		174,450

GOVERNMENT OF ST. LUCIA		
Statement of Contingent Liabilities		
as at 31st March, 1999		
LIABILITY	CURRENCY LIABILITY at 31/3/99	BALANCE AT 31/3/99 EC Equivalent
<u>Water and Sewerage Authority (WASA)</u>		
Royal Bank of Canada		
Overdraft	ECD 2,710,740	2,710,740
Loan	ECD 1,139,624	1,139,624
Total (WASA)		3,850,364
<u>St. Lucia Broadcasting Corporation (SLBC)</u>		
Bank of Nova Scotia		
Loan	ECD 849,033	849,033
Fluctuating Overdraft	ECD 32,801	32,801
Total (SLBC)		881,834
<u>St. Lucia Housing Authority (SLHA)</u>		
St. Lucia Co-operative Bank		
Loan	ECD 74,221	74,221
National Insurance Scheme		
Loan	ECD 32,404,090	32,404,090
Total (SLHA)		32,478,311
<u>Housing and Urban Development Corporation (HUDC)</u>		
National Commercial Bank		
Loans	ECD 6,737,191	6,737,191
Overdraft	ECD 2,322,727	2,322,727
CIBCCaribbean Ltd.		
Loan	ECD 2,600,000	2,600,000
National Insurance Scheme		
Loan	ECD 600,000	600,000
Total (HUDC)		12,259,918
<u>St. Lucia Tourist Board</u>		
National Commercial Bank		
Loan	ECD 3,902,269	3,902,269
Overdraft (Limit \$1,000,000)	ECD 1,046,065	1,046,065
Letter of Credit	ECD 30,000	30,000
Total (SLTB)		4,978,334
TOTAL DOMESTIC INDIRECT LIABILITIES		142,130,055
TOTAL INDIRECT LIABILITIES		319,196,806

Note: The above statement does not include the Claims and Lawsuits - Pending or Threatened Litigation.
The Attorney General's Department is unable to provide an accurate listing for the period.

GOVERNMENT OF ST. LUCIA
Statement of Investments
as at 31st March, 1999

	Cost	Market
ST. LUCIA SAVINGS BANK		
U.K. Gov't Treasury Bond 6.5% 7/12/03	8,716.00	8,646.40
U.K. Gov't Treasury Bond 7.25% 07/12/07	18,644.98	20,165.40
U.K. Gov't Treasury Bond 8% 07/06/21	20,681.16	24,236.85
U.K. Gov't Treasury Bond 10% 08/09/03	4,974.49	5,631.73
EUR.INV. Bank Bonds 7% 08/12/03	4,340.00	4,295.20
	<u>£57,356.63</u>	<u>£62,975.58</u>
	\$249,908.57	\$274,390.90
OTHER PUBLIC FUNDS		
BARON TRUST FUND		
British Guyana 4% Perpetual	778.80	778.80
British Guiana Permanent Annuities	1,130.90	1,130.90
	<u>£1,909.70</u>	<u>£1,909.70</u>
	\$8,320.75	\$8,320.75
CROWN AGENTS		
UK Gov't Treas. Bonds 6.50% 07/12/03	49,027.50	48,636.00
UK Gov't Treas. Bonds 9.50% 25/10/04	66,440.63	74,082.00
UK Gov't Convr. Bonds 7.25% 07/12/07	97,579.53	105,571.80
UK Gov't Treas. Bonds 8.0% 07/06/01	83,916.83	98,416.30
EUR.INV. Bank Bonds 7% 08/12/03	24,412.50	24,160.50
World Bank Bonds 11.5% 09/11/03	16,122.27	17,571.32
	<u>£337,499.26</u>	<u>£368,437.92</u>
	\$1,470,518.03	\$1,605,320.86
FIXED DEPOSITS - COMMERCIAL BANKS		
National Commercial Bank	2,339,886.57	
Caribbean Banking Corporation	2,199,208.02	
Bank of Nova Scotia	1,493,210.96	
Eastern Caribbean Central Bank	5,078,414.49	
St. Lucia Co-operative Bank	2,869,949.59	
Due from Sinking Fund (Treasury Bills) C.B.C.	475,468.93	
	<u>14,456,138.56</u>	
CALL ACCOUNT FIXED DEPOSITS		
National Commercial Bank	10,757,340.72	
Caribbean Banking Corporation	1,604,050.35	
Bank of Nova Scotia	2,166,734.52	
	<u>14,528,125.59</u>	

GOVERNMENT OF ST. LUCIA
Statement of Investments
as at 31st March, 1999

	Cost
FIXED DEPOSIT - SUNDRY ACCOUNT	
National Commercial Bank	7,288,442.52
Bank of Nova Scotia	2,100,860.11
Royal Bank of Canada	728,339.82
Caribbean Banking Corporation	8,178,917.57
Due from Sinking Fund (Treasury Bills) C.B.C.	148,816.77
	<u>18,445,376.79</u>
STATUTORY DEPOSITS - INSURANCE CO.	
National Commercial Bank	6,094,380.64
Bank of Nova Scotia	1,537,280.88
	<u>7,631,661.52</u>
TOTAL OTHER PUBLIC FUNDS	<u><u>56,540,141.24</u></u>

Exchange rate £1 = EC\$4.3571

GOVERNMENT OF ST. LUCIA
Statement of Arrears of Revenue
as at 31st March, 1999

Ministry of Communications, Works, Transport etc.

Post Master General

Commission on Postal Orders

Terminal Dues 280,095

Share of Parcel Post 13,103

Expedited Mail Service 81,323 374,521

Transport Department

Motor vehicle Dealers Licence

Vehicle Licences

Ministry of Agriculture, Forest and Fisheries

Ecotourism 52,668 52,668

Ministry of Health

Agency

Administration

Medical Fees 3,437

Contribution to Medical Board 750,000 753,437

Primary Health Care

Dental Fees 125

125

Victoria Hospital

Hospital Fees 2,285,067

Medical Fees 34,857

Sale of Drugs 45,798

Confinement Fees 15,012

Laboratory Fees 162,837

Sundry Receipts 768 2,544,339

Dennery Hospital

Hospital Fees 5,450

Confinement Fees 2,700 8,150

Soufriere Hospital

Hospital Fees 9,171 9,171

Turning Point

Hospital Fees 31,483 31,483

Ministry of Planning

Agricultural Lots 555,186

House Lots 13,735

Lease of Crown Lands 163,976 732,897

GOVERNMENT OF ST. LUCIA
Statement of Arrears of Revenue
as at 31st March, 1999

Ministry of Legal Affairs		
Fire Service		
User Charges	3,640	3,640
Second Court District		
Fines	4,240	
Forfeiture	700	4,940
		<hr/> 4,515,370 <hr/>

Note: The above statement does not include arrears of revenue from all relevant agencies, including the Inland Revenue Department and Customs and Excise Department.

GOVERNMENT OF ST. LUCIA
Statement of Losses of Cash, Stores and Abandoned Claims
For the year ended 31st March 1999

Date	Ministry/Department	Amount	Remarks
5/6/1998	Ministry of Finance -Customs & Excise	\$1,000.00	
15/06/98	Ministry of Finance - Accountant General's Department		Burglary - Power strips, clock transformer, stapling machines
15/06/98	Ministry of Community Development	\$7,089.00	Sound & Light equipment received as grant aid stolen from the Castries Comprehensive School.
31/08/98	Ministry of Communications and Works	\$450.00	Burglary - Millet Post Office
30/10/98	Ministry of Finance, Planning & Sustainable Dev.	\$7,223.43	YAPOLLO Exhibition Equipment - Robbery
16/11/98	Ministry of Health, Division of Human Services & Family Affairs	\$17,937.60	Robbery
26/11/98	Ministry of Finance - Inland Revenue	\$4,227.12	Misappropriation of Cash
17/12/98	Ministry of Communications & Works		Loss of Electric Kettle
29/12/98	Ministry of Health	\$23,346.61	Cabinet agreed to write off and dispose of expired drugs. Cabinet Conclusion 1508/98
11/02/99	Ministry of Finance - Accountant General's Department	\$40,495.50	Misappropriation of funds
18/02/99	Ministry of Communication & Works		Burglary: Items missing are one video camera and one electrical kettle
		\$101,769.26	

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31st MARCH, 1999

1. The Accounting Policies

The accounting policies of the Government of Saint Lucia are based on the concepts embodied in the Finance (Administration) Act No. 3 of 1997.

2. Public Accounts

The Public Accounts of Saint Lucia consist of the accounts of all officers and authorities of the Government, the accounts of all courts of law in Saint Lucia (including any accounts of the Supreme Court maintained in Saint Lucia), the accounts of every commission established by the constitution and the accounts of the Parliamentary Commissioner, the Clerk of the Senate and the Clerk of the House.

Whereas the Audit Act of 1988 empowers the Director of Audit to audit and report on the Public Accounts of Saint Lucia, and for its purposes defines such accounts to include the accounts of Public Bodies, Statutory Bodies and Government Companies, it should be noted that the Accounts of Saint Lucia which the Accountant General is responsible for preparing is not so defined in the Finance Act No. 3 of 1997.

The Accounts of Saint Lucia for the Financial Year ended 31st March, 1999 and the composition thereof have been prepared in part in accordance with the requirements of Section 16 of the Finance Act No. 3 of 1997. The departures from the reporting requirements of the Finance Act are due in part to the inability of supporting agencies to provide the required information and also the difficulties experienced in extracting information in the required format.

3. Basic Concepts

The basic concepts underlying the Government's accounting system are found in the Finance Act No. 3 of 1997 which provides for (1) the establishment of a Consolidated Fund and (2) the authorization by Parliament to make payments from the Fund by an Appropriation Act or Warrant issued by the Minister of Finance.

Budgetary transactions enter into the calculation of the annual deficit or surplus and are disclosed on the Government's Statement of Revenue and Expenditure. All other transactions lead to the acquisition or disposal of financial claims or to the creation or discharge of financial obligations, and are disclosed on a net basis in the statement of Assets and Liabilities.

4. Basis of Accounting

The basis of Accounting used by the Government of Saint Lucia is the modified cash basis. The Government generally reports revenue in the year in which it is received and expenditure is recorded when incurred, with refunds of revenue allocated to the year in which they are actually paid.

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31st MARCH, 1999

Expenditure consists of all charges to budgetary appropriations, which affect the annual deficit or surplus of the Government and payments from accounts established for specific purposes.

Assets are generally defined as the financial claims acquired by the Government of St. Lucia from outside organizations and individuals as a result of events and transactions recorded as at the closing date. However, as a result of the Government's accounting policies described above, certain financial claims are not reported on the Statement of Assets and Liabilities. The most important of these are accounts receivable (net of refunds payable for tax and non-tax revenue) and fixed assets.

Physical Assets or Fixed Assets of the Government are charged to budgetary expenditure at the time of acquisition or construction. Their existence, however, is not acknowledged on the Statement of Assets and Liabilities, since a Physical Asset disclosure is not a requirement of current Government Accounting practice. Efforts will be made to establish a record of Government Assets for purposes of information.

Liabilities are generally defined as the financial obligations of the Government of Saint Lucia to outside organisations and individuals as result of events and transactions recorded as at the closing date. However, as a result of the Government's accounting policies described above, no provision is made in the Annual Accounts for (a) Terminal Benefit and Pensions, (b) Doubtful Debts and (c) Accrued Interest on Government liabilities.

5. Advances

a. Personal

This category consists of personal loans, student loans and the purchase of motor vehicles and motor vehicle insurance.

b. Inter Government Accounts

There has been an improvement with regard to the amounts owed in respect of Retiring Benefits for Judges. However, one government is awaiting legislation in respect of the apportionment of judge's pension laid down by the Eastern Caribbean Supreme Court. Until such time the debt is disowned by that administration.

c. Other Advances

This category consists of all other individual advances for example, salary, subsistence and gratuity, advances made to Government Departments, Statutory Boards and Overseas Agencies.

6. Investments

Investments as shown in the Balance Sheet do not include investments in shares and appropriation made for Sinking Funds. However, the expenditure relating to these items have been accounted for as part of the appropriation for the respective years, and are therefore reflected in the notes to the Financial Statements.

The main Foreign Investments of the Government of Saint Lucia are maintained by the Crown Agents in the United Kingdom. (See Statement of Investments).

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31st MARCH, 1999

Also included in the investment accounts are the cash amounts held at the Crown Agents for various accounts namely:

Savings Bank	73,792.85
St. Lucia Reserve Fund	402,681.92
	<hr/>
	\$476,674.77

An amount of \$16,412.61 is being reported in the balance sheet prior to 1989/90 as an investment on Lloyd Bank England. Our investigations reveal that the amount does not represent an investment but a misclassification of a transaction and has therefore been selected for write-off.

7. Vouchers Payable

When reviewing vouchers payable it is pertinent to note the following factors:

A reconciliation exercise has been undertaken and a complete vouchers payable listing can be obtained from the Payables Ledger. Differences between the listing and the General Ledger were placed in the Suspense account until they can be investigated.

At the end of the financial year Ministries and Departments were in custody of vouchers, which were not reflected, in the Treasury Department's payable figure. This therefore contributed to the discrepancies between the payable reported and the accounts receivable of suppliers. The fact that vouchers were used both as authorization to pay and a purchase order served to accentuate the situation.

8. Special Public Funds

New Hospital Building Fund	\$48,353.64
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9. Contingency Fund

As per Section 11 of the Finance Act No. 3 of 1997 a Contingency Fund of \$1.5M was set up. In the financial year 1997/1998 an advance (Contingency Fund Warrant) warrant in the amount of \$649,015.00 was taken against the Contingency Fund to finance renovation works at Her Majesty Prisons as the main cellblock and bakery were destroyed by fire. Presently, the cash balance stands at \$850,980.

10. Promissory Notes

The Government of Saint Lucia in fulfillment of its obligation for membership in the under-mentioned International Organizations has, through the Eastern Caribbean Central Bank, issued the amount of \$54,359,117.21 in promissory notes.

International Bank for Reconstruction and Development	\$3,577,258.52
Multilateral Investment Guarantee Agent	146,070.00
International Development Association	498,561.29
International Monetary Fund	50,137,227.40
	<hr/>
	\$54,359,117.21

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31st MARCH, 1999

11. Public Debt

The loans listed below are the direct responsibility of the Government of St. Lucia (GOSL) and as such have been included in the Public Debt listing. However, proceeds from the loan funds were on-lend to the Water and Sewerage Authority (WASA), currently known as Water and Sewerage Company (WASCO).

Description of Debt	Original Amount	Date of Supplementary Loan Agreement
Water Supply Project/IDA	SDR 4,000,000	05/07/90
Water Supply Project/IBRD	USD 2,500,000	05/07/90
Rodney Bay Sewerage Project/ Caisse Centrale de Cooperation Economic	FF 32,000,000	19/03/92
Roseau Dam Project/OPEC	USD 1,900,000	see below (a)

(a) A Supplementary Agreement could not be located for this loan. However, the Resolution (SI #36 of 1990) clearly states that GOSL borrowed the sum for on-lending to WASCO.

Proceeds from the loans were not utilised directly by Central Government but by WASCO and while provisions were made in the Estimates of Expenditure, there is no record of any Advances against the relevant account.

Currently, GOSL and WASCO have entered into an agreement to apply loan payments against amounts due to WASCO for the consumption of water.

12. OECS Pharmaceutical Procurement Services (OECS-PPS)

Participating Governments and the Government of the British Virgin Islands utilise OECS-PPS to obtain medical and pharmaceutical supplies at reduced costs. This is achieved through the pooling of purchases. The Eastern Caribbean Central Bank facilitates this arrangement by holding an OECS-PPS current account on behalf of the Government of St. Lucia and all other members. Regional and International payments are settled from this account.

The float maintained by the Government of St. Lucia is \$520,000 and the balance as at 31st March 1999 was \$167,936.91

13. Government of St. Lucia Operating Account

The operating account was established by the ECCB on the authority of the Monetary Council, and is used to make and/or receive payments on behalf of the Government of St. Lucia.

As at 31st March 1999 there was a balance of \$236,950.26

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31st MARCH, 1999

14. Other Liabilities

As at March 31st 1999 there were bills for collection outstanding with the National Commercial Bank of St. Lucia (currently known as Bank of St. Lucia) totaling \$504,687.62

Ministry of Commerce	\$457,694.40
Government Printery	\$6,542.49
Ministry of Finance	\$14,968.57
Ministry of Education	\$25,482.16
	<u>\$504,687.62</u>

15. General Post Office and Out District Post Offices

The total value of cash on hand, stamps and stamped stationery, postal orders at March 31st 1999 was \$23,774,970.27.

Cash on hand	\$42,453.62
Stamps and Stamped Stationery	\$23,551,272.85
Postal Orders	\$180,943.80
Phone Cards	\$300.00
	<u>\$23,774,970.27</u>

In addition to the above, items, which could not be quoted in monetary terms, include: -

Registered Letters	1,151
Parcels and Small Pkts.	1,228
EMS Letters/Pkts.	24
Un-issued Money Order Forms	250

16. Government Shareholdings

The Government of Saint Lucia's shares/investments in the following Corporations and Institutions at March 31st 1999 is \$256,757,791.

SHARES

Caribbean Development Bank	2,610,242
Caribbean Food Corporation	48,816
International Finance Corporation	112,904
LIAT (1974) Limited	267,000
National Commercial Bank of St. Lucia Ltd.	4,985,020
Saint Lucia Development Bank	16,354,105
Saint Lucia Electricity Services Limited	14,117,190
Saint Lucia Fish Marketing Company Ltd.	15
Saint Lucia Mortgage Finance Company Ltd.	1,380,000
Saint Lucia Joint Venture Capital Fund	500,000
W.I.N.E.R.A.	625,000

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31st MARCH, 1999

SHARES

Saint Lucia Livestock Development Ltd.	1,600,000
Windward Island Banana Development and Export Co. Ltd.	500,000
"WIBDECO"	
Jalousie 1996 Limited	13,296,000
Computer Centre Ltd	3,000,000
Subtotal	59,396,292

OTHER INVESTMENTS

International Monetary Fund	55,497,458
Housing & Urban Development Corporation	4,474,157
National Development Corporation	22,827,594
Saint Lucia Air & Sea Ports Authority	100,660,716
Saint Lucia Broadcasting Corporation	1,459,814
Saint Lucia Fish Marketing Corporation	2,094,363
Saint Lucia Marketing Board	1,626,605
Water & Sewage Authority	8,551,868
St. Lucia Livestock Development Co. Ltd.	168,924
	197,361,499
GRAND TOTAL	256,757,791

ADDITIONAL DATA

- a) Government's investment of \$168,924 in Saint Lucia Livestock Development Co. Ltd. Represents unsecured loans given by the Government. The loan is non-interest bearing and has no fixed repayment terms.
- b) The Government of St. Lucia held shares valued at TT\$113,000.00 in the Caribbean Food Corporation. The rate of exchange was 0.4320 at March 31st, 1999.
- c) The Government of St. Lucia held shares valued at US\$42,000.00 in the International Finance Corporation. The rate of exchange was \$2.6882 at March 31st 1999.
- d) The investment in the National Development Corporation remains unconfirmed to date.
- e) Confirmations have been received from the some corporations and institutions to support Government's total shareholdings and investments at March 31st 1999.

17. Subsequent Event

Government of St. Lucia's shares in the following Companies as at 31st March 1999 was \$3,014,800. However, due to the following events the investments are not being reported as the value of the shares is not likely to be realized.

St. Lucia Model Farms Ltd. Is in voluntary liquidation, and the Company is deemed to be dissolved on the expiration of three months from the registration of the Final Winding up meeting dated 17th June 1999.

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
31st MARCH, 1999

18. Sinking Funds

At 31st March 1999 the following funds were held in fixed deposits as follows:-

National Savings and Development Bonds	\$20,414,669
Treasury Bills	\$17,741,130
SLBGA Debt	\$2,647,500
Cul-De-Sac	\$752,109
Deposits with ECCB	\$787,408
Due to Sinking Fund	\$4,453,066
Due from Sinking Fund	\$624,296
	<u>\$46,171,587</u>

19. Treasury Bills

The amount of \$61,825,743 represents the total purchase price. Discount to be recorded as expenditure on the due date of each bill.

20. Exchange Gains and Losses

Exchange gains and losses incurred through exchange transactions form an integral part of the Surplus/Deficit account for the financial year. Assets resulting from foreign currency transactions are reported at the year-end closing rates of exchange.

21. Prior Period Adjustment.

During the preparation of the 1998/99 financial statements it was discovered that vouchers payable was overstated by \$3,480.00 as a result of the following:

Invoice number 405977 dated March 03, 1998 with an accrual effective date of March 31, 1998 was cancelled in the financial year 1998/1999. As a result, recurrent expenditure and vouchers payable was overstated in the financial year 1997/1998.

The error indicated above caused the deficit for the financial year 1997/1998 to be overstated; consequently, the 1997/1998 statements have been restated to reflect the correction.

SECTION I

INTRODUCTION

1.1 The financial statements of the Government of Saint Lucia for the year ended March 31st 1999 have been examined in accordance with Section 84(4) of the Constitution. This report is submitted to the Honourable Minister of Finance in accordance with Subsection (4) of Section 84 for the presentation to the House of Assembly.

1.2 The Director of Audit provided an independent opinion on the financial statements prepared by the Accountant General. The duties of the Director of Audit are set out in Section 84 of the Constitution and reads in part.

“The Director of Audit shall –

...at least once in every year audit and report on the public accounts of Saint Lucia ... In the exercise of his functions under Sub-sections (2), (3), (4) and (5) of this Section, the Director of Audit shall not be subject to the direction or control of any person or authority.”

- **Financial Statements**

1.3 Financial statements represent an organization and its activities in financial terms.

1.4 Annual financial statements are tabled in the House of Assembly and are referred to the Public Accounts Committee, which is supposed to report to the House of Assembly on the results of its examination together with any recommendations it may have with respect to the financial statements and accompanying Audit Report. Representatives of the Government and of the Director of Audit attend the Public Accounts Committee review proceeding when held, to provide testimony and other information requested by the Committee.

1.5 The last Committee meeting called was on November 16th, 1999. The said meeting was postponed to November 30th, 1999 due to lack of a quorum. We are not aware that the meeting was ever held.

1.6 The financial statements in this report include:

1 The statements of Assets and Liabilities

This statement differs from the conventional balance sheet which is prepared on the accrual basis of accounting.

In this Statement of Assets and Liabilities, the following exist:

- a. Fixed assets are not capitalized, but expensed in the year of acquisition.
- b. Uncollected revenues are not recorded as receivables.
- c. Provisions are not made for doubtful accounts.
- d. Interest due but unpaid is not recorded as a liability.

2 Annual Abstract of Revenue and Expenditure

This statement reports total revenue and expenditure for ministries and departments. It is prepared on the modified cash basis. Expenditures are recorded as soon as they are incurred before actual payment is made but revenues are not taken into account until collected in cash and paid to the Accountant General. The statement reflects the amounts paid for goods and services in carrying out authorized programmes during the year and amounts received from taxpayers and other sources.

Another statement which is required under the Finance (Administration) Act is 'The Statement of Changes in Financial Position'. This statement is important as it can identify the sources and uses of resources during the year for non-budgetary transactions.

3 Other Statements required by the Finance (Administration) Act are as follows:

- a statement of balances on advance accounts analyzed under the various categories set out in section 29;
- a statement of balances on deposit accounts;
- a statement of the public debt;
- a statement of investments showing the funds on behalf of which the investments were made;
- a statement of contingent liabilities;
- a statement of losses of cash and stores and abandoned claims; and
- a statement of arrears of revenue by sub-heads.

1.7 Section 84(2) b of the Saint Lucia Constitution requires the Director of Audit to audit and report on the Public Accounts of Saint Lucia. Section 3(2) of the Audit Act defines the Public Accounts to include the Accounts of Public Bodies, Statutory Bodies, and Government Companies.

However, the new Finance Act passed in the House of Assembly in January 1997, defines the accounts of Saint Lucia prepared by the Accountant General to mean accounts that relate directly to the Central Government. Consequently, only Central Government transactions are reported in these accounts.

SECTION II

SCOPE OF THE AUDIT

2.1 Section 84, sub-section (2) b of the Saint Lucia Constitution reads as follows:

(2) *“The Director of Audit shall:*

...at least once in every year, audit and report on the Public Accounts of Saint Lucia, the accounts of all officers and authorities of the Government, the accounts of all Courts of Law in Saint Lucia (including any accounts of the Supreme Court maintained in Saint Lucia), the accounts of every Commission established by this Constitution and the accounts of the Parliamentary Commissioner, the Clerk of the Senate and Clerk of the House.

2.2 For the 1998/99 audit, we audited the accounts of all the entities outlined in the Constitution, with the exception of the accounts of ‘Authorities of Government’, most of which are audited by private auditing firms in accordance with their enabling Acts.

SECTION III

AUDIT FINDINGS

THE ANNUAL ABSTRACT ACCOUNT

- **Revenue**

3.1 Total Recurrent Revenue for the financial year was \$454,866,556 resulting in a surplus of \$15,479,696 when compared to the Recurrent Revenue Estimate of \$439,386,860. Actual Capital Revenue reported was \$41,624,273 reflecting a significant shortfall of \$152,962,280.00 when compared to estimated capital revenue of \$194,586,553.

3.2 Actual information on the performance of individual revenue items with excesses and shortfalls is reflected in Appendices I(c) and I (d) of this report.

- **Local Contribution to Capital Expenditure**

3.3 The statement appended to the Annual Abstract Account revealed that recurrent revenue available for contribution to capital revenue was \$86,558,741.

- **Expenditure**

3.4 The approved estimated recurrent expenditure for the financial year was \$395,491,083 while actual recurrent expenditure in the Annual Abstract Account was \$368,307,815.

3.5 The approved capital expenditure estimated for the financial year was \$238,482,331 while actual capital expenditure was \$110,312,886 a decrease in estimated expenditure by \$128,169,445.

- **Supplementary provisions**

3.6 During the audited period there were four hundred and eighteen (418) virement warrants totaling \$16,268,773.12 and eighty-seven (87) reallocation warrants totaling \$11,034,454.15. Virement warrants are used to transfer funds within programmes and reallocation warrants are used for the transfer of funds between Ministries/ Departments or for the creation of new expenditure items.

- **Surplus/ deficit**

3.7 Total recurrent and capital revenue reported in the accounts for the period was \$496,490,829 while total recurrent and capital expenditure was \$478,620,701 resulting in a surplus of \$17,870,128.

- **Unauthorized Expenditure**

3.8 Section 45 (1) of the Finance (Administration) Act states:

If, at any time, it appears to the Director of Finance that monies or public stores have been lost or damaged, and if, within a period specified by the Director of Finance an explanation satisfactory to him or her is not furnished by the responsible officer with regard to such loss or damage, the Director shall surcharge against that officer the amount which appears to him or her to be the loss suffered by the Government...

3.9 Section 46 (b) of the Act also states:

“An officer may be surcharged under section 45 on any of the following grounds:

(b) payment of public monies in excess of amounts authorized under Part V of this Act.”

3.10 Notwithstanding the fact that total expenditure for the financial year was less than estimated expenditure, expenditure in the amount of \$13,035,994.49 was incurred in excess of the amount appropriated by Parliament to various Ministries and Departments.

3.11 Details of this unauthorized expenditure are recorded in Appendix 1(B).

SECTION IV

THE STATEMENT OF ASSETS AND LIABILITIES

Cash on Hand

4.1 At March 31, 1999 cash on hand was \$1,718,163. The various amounts comprising this total together with a comparison of the 1997/98 amounts are as follows:

<i>District</i>	1998/99 \$	1997/98 \$
Castries	1,581,580	734,605
Anse-la-Raye	23,091	6,166
Dennery	10,769	20,214
Gros-Islet	2,444	9,385
Micoud	5,419	7,272
Soufriere	31,773	35,573
Vieux-Fort	63,087	65,974
Total	1,718,163	879,189

4.2 The amount of \$1,718,163 as presented in the balance sheet for cash on hand as at March 31, 1999 is fairly stated.

Cash in Bank – Accountant General

4.3 The balance sheet disclosed an amount of \$42,293,426 for Cash in Bank-Accountant General as at March 31, 1999. Details with comparative figures for 1997/98 were as follows:

Account	Balance as at	
	31.03.99 \$	31.03.98 \$
NCB – JCF Crown Agents	739,489	750,175
NCB – ECCB Cash Account	291,518	280,592
NCB – Supply & Control Account	3,395,138	1,555,155
NCB – Sundry Account	5,867,181	9,069,793
NCB – New Hospital Bldg. Fund	48,354	47,737
NCB – Banana Levy	125	125
NCB – Call Account	15,756,243	3,978,422
NCB - General	147,499	5,938,144
Sundry Call Account	15,196,900	0.00
Prison Contingency Fund	850,980	850,985
Total	42,293,426	22,471,128

4.4 The cash in bank figure, increased by \$19,822,298 or 88% from the previous financial year.

4.5 We were unable to verify the balances due to the unavailability of some of the bank statements. We were informed that when the Department relocated these documents were stored and it was now difficult to locate them.

4.6 Two ECCB accounts with balances totaling \$404,887.17 were omitted from the balance sheet. These were:

31070102	GOSL	Operating	236,950.26
	Account		
31070103	GOSL – OECS – PPS		167,936.91
	Account		
Total			404,887.17

4.7 This information was disclosed in the notes to the balance sheet. During the audit of the 1997 accounts, we highlighted this omission. The Accountant General responded that the Department was in the process of reconciling the ECCB accounts with a view to including them in the balance sheet. However, the accounts are still not reflected in the 1999 balance sheet.

4.8 The bank statements required to verify the bank balances were not submitted. Therefore, we are unable to determine whether the figure of \$42,293,426 is fairly presented.

MANAGEMENT’S RESPONSE:

All bank accounts were reconciled as at March 31, 1999. However, in transferring documents during the relocation of the Accountant General’s main office and subsequent relocation of the store rooms, it would appear that the relevant documents got misplaced. An exercise is presently ongoing to organize the new store room, during which time it is expected that the bank statements will be retrieved. Also a review of the Accountant General’s Department records management system is also being undertaken to prevent the recurrence of this situation.

Cash in Bank – Sundry Ministries

4.9 The balance sheet disclosed an amount of \$10,470,610 as Cash in Bank – Sundry Ministries as at March 31, 1999. This amount reflected an increase of \$3,505,713 or fifty percent (50%) from the previous financial year’s figure of \$6,964,897.

4.10 The source documents and supporting schedules were not submitted. Therefore, we were unable to verify the figures on the reconciliation statements for some of the accounts.

4.11 Consequently, we were unable to determine whether the figure of \$10,470,610 as stated in the balance sheet is fairly stated.

MANAGEMENT'S RESPONSE:

The Accountant General's Department makes monthly request from all project implementing agencies for bank reconciliations and statements of revenue and expenditure. This information is necessary to update the financial records of the Government and to make same available for the public accounts audit process. Unfortunately, a large percentage of these agencies do not accede to the Accountant General's request.

Imprest

4.12 As at March 31, 1999 the balance sheet disclosed an amount of \$1,344,546 in respect of Imprest. This amount reflected an increase of \$1,099,788.00 over the previous year figure of \$244,758.00.

4.13 Financial Regulation 111 (1) and (2) states:

(1) "Imprest shall be retired by the date indicated in the warrant or before the end of the financial year whichever is the earlier."

(2) Imprest shall be accounted for in full by the date stipulated in the warrant and any unexpended balance at the date of such accounting shall be paid to the Accountant General."

4.14 Contrary to the above requirements some imprests were still unretired or in some cases only partially retired at the end of the financial year 1998/99. These imprests were:

Imprest	Imprest Amount \$	Balance as at 31.3.99
Payment in correction with commiss.	40.00	40.00
Basic Education Project	9931,500.00	506,930.02
Registrar, High Court	100.00	100.00
Short Term Work Experience Programme	700,000.00	237,176.37
CARICOM Heads of Government Summit	300,000.00	300,000.00
Sulphur Springs Tourism Project	300,000.00	300,000.00
P.M.'s Office – Information Services	200.00	200.00
Prime Minister's Office	100.00	100.00

Auditor's note: Seven of these imprests were included in a Memorandum to Cabinet for write off. The imprest for \$200.00 under account 2104001-0534573 was retired during the 2005 financial year.

MANAGEMENT'S RESPONSE:

Prior to the end of every financial year, the Accountant General's Department reminds Ministries and Departments (among other key requirements) of the need to comply with financial Regulation 111 (1) and (2). However, some departments do not comply.

Advances – Personal

4.15 These are the advances granted to public officers under Part VI, Section 29(1) of the Finance (Administration) Act No. 3 of 1997 for the purposes and under the conditions set out in Staff Order No. 7(1), (3), (4), (6) and (7) and consists of personal loans, advances for the purchase of motor vehicles, and for the payment of insurance premiums of employee owned vehicles.

4.16 Personal advances balance reported on the balance sheet, as at March 31, 1999 was \$1,665,806. However, the reconciliation statement prepared by the Accountant General's Department reflected a closing balance of \$1,659,982.60. As a result there was a difference of \$5,823 which was classified as an unreconciled balance.

4.17 For reporting purposes, we classified Personal Advances as follows:

	1998/99
	\$
Current advances being repaid	282,812.63
Outstanding advances	<u>1,377,169.97</u>
	<u>1,659,982.60</u>

4.18 A review of documentation submitted by the Accountant General also revealed that at the commencement of the period under audit, outstanding amounts due and unpaid was \$1,425,796.13. During that period \$36,626.16 or 3% of that amount was repaid and \$12,000.00 was written off. This resulted in the year end figure of \$1,377,169.97. This indicates that there has not been any significant improvement in paying off these outstanding advances.

4.19 Like we have explained in the past most of these loan beneficiaries are no longer employed in the Government Service, therefore, these advances should be written off.

4.20 A comparison between a sample of advances due, (according to the personal advance cards) and the schedule of advances provided by the Accountant General revealed differences in the balances owed by eight individuals. Consequently, a net understatement of \$38,544.40 was reflected on the schedule of advances supporting the financial statement figure.

4.21 By virtue of Cabinet Conclusion No. 272 of 1997 permission was granted to write-off over a period of two years, a personal advance of \$12,000. However, this advance was still included on the schedule of advances submitted by the Accountant General.

Consequently the balance sheet amount was overstated by \$12,000. Subsequently, a journal entry was made to correct the overstatement.

4.22 We were unable to verify repayments through the payroll system, because the Accountant General did not submit the supporting documentation needed to facilitate this exercise.

4.23 In light of our findings we are of the opinion that the figure of \$1,665,806 does not present fairly personal advances as at March 31, 1999.

Auditor's note: A number of these advances were included in the Memorandum to Cabinet seeking permission to write off these accounts.

MANAGEMENT'S RESPONSE:

All advances which the Accountant General's Department deems uncollectible have been submitted as part of a Memorandum to be submitted to Cabinet for write off. The Department notes the inaccuracies of the card system for recording Personal Advances and will implement appropriate measures to correct this situation.

Advances - Other Governments

4.24 As at March 31, 1999 total advances granted to Other Governments was \$2,388,942. Details with comparative figures for 1997/98 are as follows:

Government	Balance as at 31.03.99 (\$)	Balance as at 31.03.98 (\$)
Anguilla	2,455	(245)
Antigua	774,234	723,110
Barbados	6,147	6,147
British Virgin Islands	44,088	38,130
Dominica	109,233	87,132
Grenada	167,304	131,516
Guyana	38,348	38,348
Jamaica	90,589	76,675
Montserrat	15,170	35,953
St. Kitts	100,670	67,861
St. Vincent	1,005,259	942,732
Trinidad	35,445	26,391
TOTAL	2,388,942	2,173,750

4.25 Amounts owed to the Government of Saint Lucia by the other countries increased by \$215,912 or 10% during the period under audit. Reimbursements totaling \$254,833 were made by seven (7) of the twelve (12) countries who owed the Government of Saint Lucia.

4.26 Despite the fact that reimbursements were made by these countries the amount owed by nine (9) countries increased. Included among them were the three (3) countries that did not make any reimbursements during the period under audit. The amounts owed by two (2) countries were the same as the previous financial year.

4.27 In light of this situation, we question the collectibility of the total outstanding advances from other governments.

4.28 Confirmations needed to assist in verifying outstanding balances, were not received. In addition, there was inadequate narration on journals to facilitate verifying the same.

4.29 Consequently, we are unable to give an opinion on the correctness of the amount of \$2,388,942 reported as outstanding advances, Other Governments at March 31, 1999.

MANAGEMENT'S RESPONSE:

The Accountant General's Department will continue its efforts towards realizing a reduction in the outstanding amounts owed to the Government of St. Lucia.

Other Advances

4.30 This category consists of authorized advances to individuals, government departments, and statutory corporations. Balances at March 31, 1999 with comparative figures for 1997/98 were as follows:

Authorized Advances	Balance as at	
	31.03.99 \$	31.03.98 \$
Advances of Gratuity	1,060,681	1,184,969
Advances of Salary	19,429	2,853
Advances of Subsistence	1,079,231	783,311
Department & Statutory Corporations	8,099,099	4,756,453
TOTAL	10,258,440	6,727,586

4.31 As we have highlighted in previous audit reports, there were advances which have been outstanding for a significantly long period of time and therefore the collectibility of these advances remains questionable. Consequently, amounts for which collectibility is uncertain continue to be reflected as assets in the government's accounts.

Authorized Advances – Individuals

4.32 This category comprised advances of gratuity, salary and subsistence that were granted in accordance with Section 29 (1) (d) of the Finance (Administration) Act No. 3 of 1997.

Advances of Gratuity

4.33 At March 31, 1999 the balance of advances of gratuity stood at \$1,060,681.

4.34 Out of this amount, \$22,173 which should have been written off was still reflected on the list of advances. This amount was included in the list to Cabinet for write off.

Advances of Salary

4.35 At March 31, 1999 advances of salary stood at \$19,429 compared to \$2,853 in 1997/98.

4.36 We found that at the end of the financial year there were advances which were not recovered within the time and in accordance with the terms stipulated. Out of the amount of \$19,429, only \$2,000 should have been outstanding at March 31, 1999.

Advances of Subsistence

4.37 The Statement of Advances as at March 31, 1999 reflected advances of subsistence as \$1,079,231 compared to \$783,311 in the previous financial year. This represented an increase of \$295,920.

4.38 The audit revealed that the practice of granting advances to officers who did not retire previous advances still continued.

4.39 We verified the schedule of Advances of Subsistence and found that some officers had as many as five (5) to twenty (20) outstanding advances. This is contrary to Staff Order 7.5.

4.40 Advances of Subsistence totalling \$654,364.44 which were granted in previous financial years remained un-retired. These advances were given to government officials who are no longer employed with the government service.

4.41 Included in the reconciliation statement was an amount of \$358,618.94. This amount was classified as *“amounts scheduled to be written off 96/97.”* We were informed that this amount represented advances that should be written off.

4.42 Also shown on the reconciliation statement was an un-reconciled balance of \$2,988.59.

4.43 We recommend that the Accountant General adheres to Staff Order No. 7.5 and to seek authority to charge advances to expenditure and thus reflect a more accurate account of Government's financial position.

Authorized Advances – Departments and Statutory Corporations

4.44 This category comprised advances to or on behalf of public bodies and institutions that were granted in accordance with Section 29 (1) (c) of the Finance (Administration) Act No. 3 of 1997.

4.45 As at March 31, 1999 advances for departments and statutory corporations totalled \$8,099,099 in comparison to the prior year's figure of \$4,756,453. This represented an increase of \$3,342,646 or 70%.

4.46 There were a number of accounts that have been in existence for a lengthy period of time with unchanged balances. Examples of these accounts are given in the table:

Account	Description	Amount \$
5201001-0533017	Ministry of Education Bridging Finance	242,510.62
2101001-0533019	OECS/3 rd Reg. Cons. Assoc.	15,918.70
4101001-0533120	Moalff/Wibdeco – Rest. Of Banana Industry	67,789.77
3109001-0533185	Windjammer Clothing	35,213.70
1401001-0533303	Expenditure, 1997 General Elections	11,661.14
4401001-0533310	Settlement of Arrears of NDC Loan	75,000.00
3108001-0533311	Renovation Works at the Prisons	647,975.90
4401001-0533312	Reconstruction of Ministry of Tourism	73,767.65
4301001-0533098	MOCWT – Upgrading of Feeder Roads	874,183.68

4.47 In addition to the above listed accounts, there was a total of \$126,100.44 representing shortages of cash. For the financial year 1998/99, shortage of cash amounted to \$9,366.88. Therefore the difference was from previous financial years.

4.48 Included in the Statement was an amount of \$2,570,496 for returned cheques. This represented an increase of \$1,096,875 over the 1997/98 figure of \$1,473,621. The account was not reconciled for the financial year.

4.49 We found a number of advance accounts with credit balances totalling \$187,876.23. Consequently the actual outstanding advance figure is understated by the said amount.

4.50 Contrary to Section 29 (2) of the Finance (Administration) Act No. 3 of 1997, total personal and other advances for the financial year under review were in excess of 2% of recurrent revenue of the previous year.

4.51 As a result of these issues, we are unable to give an opinion on the figure stated for other advances.

4.52 We recommend that total outstanding personal and other advances do not exceed 2% of recurrent revenue of the previous year. Also, action should be taken to regularize the advances with credit balances.

Auditor's note: With the exception of account 3109001 – 0533185 Windjammer Clothing which was not retired and account 4301001 – 0533098 MOCWT – upgrading of feeder roads which was retired in 2001, all the other advances granted to departments and statutory corporations as shown in the table were included in the Memorandum to Cabinet seeking permission to write-off these accounts.

MANAGEMENT'S RESPONSE:

All advances which the Accountant General's Department deems uncollectible have been submitted as part of a Memorandum to Cabinet for write off. If write off is granted these advances will be rightfully charged to expenditure in the financial year in which they were incurred.

In April 2009, the Department implemented a fully automated database system (ABANTEE) with built-in control mechanisms that will immediately alert users if the total outstanding personal and other advances exceed 2% of recurrent revenue of the previous year.

Suspense Account

4.53 The balance sheet at March 31, 1999 reflected an amount in a suspense account of \$4,427,204.

4.54 We are of the opinion that a suspense account should not be included in the financial statements as a balance sheet item.

Auditor's note: The balance in the suspense account was included in the Memorandum to Cabinet seeking permission to write off this account.

MANAGEMENT'S RESPONSE:

The Suspense Account comprises mainly un-reconciled ledger account balances. These ledger accounts remain un-reconciled because of insufficient records to complete the reconciliation exercise. The Accountant General's Department recognizes that the Suspense Account balance, though in the balance sheet, does not represent an asset to the Government and as such has included the amount in a Memorandum to be submitted to Cabinet for write off.

Investments

4.55 As at March 31st 1999 investments held by the Government of Saint Lucia totalled \$57,282,917. This amount represents funds invested by Crown Agents on behalf of the Government and fixed deposits at Eastern Caribbean Central Bank (ECCB) and local commercial banks. Details with comparative figures for 1997/98 follow:

	1998/1999 (\$)	1997/1998 (\$)
Other Public Funds	56,959,216	59,921,617
Savings Bank	323,701	327,018
TOTAL	57,282,917	60,248,635

4.56 Similar to the previous financial year, investments under Other Public Funds continued to be greater than the figure on the statement of investments by \$16,412.61.

4.57 Note 6 to the financial statements indicated that “the amount does not represent an investment but a misclassification of a transaction and has therefore been selected for write-off.” However, since this has not taken effect, the actual investment continues to be overstated on the balance sheet and in the accounts by \$16,412.61.

4.58 We noted that the J.C.F- Landslide Relief Fund Account had a credit balance of \$1,382.65 at March 31, 1999. This amount was not reported in the Notes to the Financial Statements; however, it was taken into account in the balance sheet investment figure by reducing the actual investment amount. The amount of \$1,382.65 was put to the suspense account.

Auditor’s note: As we reported, the balance of \$1,382.65 which was placed in the suspense account and the amount of \$16,412.61 which was misclassified were included in the Memorandum to Cabinet seeking permission to write off the account.

4.59 Supporting documentation was not provided in order for us to verify the two fixed deposit amounts totaling \$624,285.70, which represented “due from Sinking Fund (Treasury Bills) C.B.C” on the Statement of Investment.

4.60 Except for the unsupported amount of \$624,285.70 and \$16,712.61 the figure of \$57,282,917, which represents government’s investments as at March 31st, 1999, is fairly presented.

MANAGEMENT’S RESPONSE:

The comments of the Director of Audit are duly noted.

Bank Advances

4.61 As at March 31, 1999 the bank advances figures reflected in the balance sheet were as follows:

	\$
Accountant General	(7,386,114)
Sundry Ministries	<u>(57,587)</u>
Total:	7,443,701

4.62 The following is a breakdown of this year's figures:

Banks	1998/99
	\$
Royal Bank of Canada	(130,924)
Canadian Imperial Bank of Commerce	(802,926)
Bank of Nova Scotia	(2,014,897)
St Lucia Co-operative Bank	(652,404)
Barclays Bank PLC	(947,078)
National Commercial Bank	(3,523,051)
Caribbean Banking Corporation	(220,451)
Eastern Caribbean Central Bank	905,617
Comptroller of Inland Revenue	(57,587)
Total	(7,443,701)

4.63 The figure reported by the Accountant General decreased by \$128,953 or 2% in comparison to the previous year's figure of \$7,572,654.

4.64 We were unable to substantially verify the bank advances because some of the bank statements were not submitted.

4.65 Also, the Accountant General's Department did not reconcile the accounts on a monthly basis. The reconciliation statements showed that as March 31, 1999 bank charges and overdraft interest for the entire year were taken into account at the end of the financial year. Further, the Accountant General's accounts reflected the adjustments to take into account the bank charges and overdraft interest for the entire year after the end of the financial year.

4.66 Due to the scope limitation, resulting from the non submission of the bank statements and our reservations concerning reconciliation of the bank accounts, we are unable to express an opinion on the accuracy of the bank advances figure of \$7,443,701 presented in the balance sheet at March 31, 1999.

MANAGEMENT'S RESPONSE:

The Accountant General's Department was unable to obtain the requested documents for the period under review. A review of the Department's records management system is being undertaken with a view of preventing the recurrence of this situation.

Vouchers Payable

4.67 As at March 31, 1999 vouchers payable reported by the Accountant General was \$57,729,333. This amount reflected an increase of \$6,404,989 or 13% over the previous year's figure of \$51,324,344.

4.68 In reviewing vouchers payable it is pertinent to note the following factors:

1. A reconciliation exercise has been undertaken and a complete vouchers payable listing can be obtained from the payables Ledger. Differences between the listing and the General Ledger were placed in the Suspense account until they can be investigated.
2. At the end of the financial year Ministries and Departments were in custody of vouchers which were not reflected in the Treasury Department's payable figure. This therefore contributed to the discrepancies between the payable reported and the accounts receivable of suppliers. The fact that vouchers were used both as authorization to pay and a purchase order served to accentuate the situation.

4.69 We are of the opinion that the figure of \$57,729,333 presented as vouchers payable is not fairly stated.

Auditor's note: Note 7 to the Balance Sheet indicated that differences between the listing and the General ledger were placed in the suspense account until they can be investigated.

MANAGEMENT'S RESPONSE:

The Department will continue its review of the Vouchers Payable account until all discrepancies are rectified.

Special Public Fund

4.70 As at March 31st, 1999 the balance in the Special Fund was \$48,354. This amount represented the balance in the New Hospital Building Fund.

4.71 In comparison to last year's figure of \$47, 737 the Special Public Fund increased by \$617.00.

4.72 The Accountant General's Department did not provide a list of contributions made to the Fund for the period under audit. Total contribution as per the reconciliation statement was \$389.00. These contributions were verified against the bank statements.

4.73 Notwithstanding this, we are of the opinion that the figure of \$48,354 presents fairly the balance in the Special Public Fund at March 31st, 1999.

MANAGEMENT'S RESPONSE:

The comments of the Director of Audit are duly noted.

Deposits - Other Governments

4.74 As at March 31, 1999 the balance sheet reported the amount due to other Governments as \$960,654. In comparison to last year's figure of \$796,808, the amount due to other Governments increased by \$163,846 or approximately twenty-one percent (21%). Details with comparative figures of 1997/98 are as follows:

<i>Government</i>	Balance as at	
	31.03.99	31.03.98
	\$	\$
Antigua	235,869	212,209
Barbados	132,259	44,884
Dominica	37,250	24,819
Grenada	361,341	331,521
St. Kitts	11,038	16,820
St. Vincent	180,202	158,818
Trinidad	2,695	7,737
Total	960,654	796,808

4.75 Our audit revealed that the Government of St Lucia owed the Governments of St Vincent, Antigua, Grenada and St Kitts from as far back as 1997.

4.76 We were unable to verify the amounts owed to the Governments of Barbados and Antigua since the Accountant General's Department did not provide the supporting documentation.

4.77 Consequently, we are unable to express an opinion as to whether the amount of \$960,654 disclosed in the balance sheet is fairly presented.

4.78 We recommend that management takes the necessary action to settle the outstanding amounts.

MANAGEMENT'S RESPONSE:

It is the intention of the Accountant General's Department to seek consensus from the other Governments to which it is indebted to offset these amounts against the balances owed to the Government of St. Lucia.

Contribution to Disaster Office

4.79 As at March 31, 1999 the balance sheet showed an amount of \$125,000 as Contribution to Disaster Office. This figure was the same as the previous financial year. The amount represented contributions from the following:

Contribution/Country	Balance as at March 31, 1999 (\$)
Contribution to Disaster – St. Kitts	30,000
Contribution to Disaster – Dominica	25,000,
Contribution to Disaster - Antigua	70,000
Total	125,000

4.80 All amounts were correctly reflected in the Accountant General’s account. These accounts were inactive during the period under audit.

4.81 We are of the opinion that the amount of \$125,000 as presented in the balance sheet for contribution to disaster office is fairly stated.

Contingency Fund

4.82 As at March 31, 1999 the balance sheet reported a balance of \$1,500,000 in respect of the Contingency Fund, which was the same as that of the previous financial year.

4.83 The Contingency Fund was established during the 1997/98 financial year, in accordance with the Finance (Administration) Act No. 3 of 1997.

4.84 Our audit showed that the bank account opened for the Fund with an initial deposit of \$1,500,000 reflected a balance of \$850,985 at March 31, 1998. A reconciliation statement indicated that the difference of \$649,015 was transferred to a Bond Call Account.

4.85 Further, the transfer of funds was never reflected in the accounts maintained by the Accountant General. At March 31, 1999 the accounts reflected an amount of \$1,500,000, while the bank statement and reconciliation statement reported a balance of \$850,980. The reconciliation statement reported the figure as a “reconciled ledger balance.” Consequently, the accounts and the financial statements do not reflect the true picture of the Contingency Fund.

4.86 We are very concerned with the non-utilization of the Fund established by the Finance Act. It would appear that the situation has resulted in the uneconomical use of funds from the Consolidated Fund.

4.87 In light of the above, we are of the opinion that the Contingency Fund amount disclosed at March 31, 1999 does not represent the true position of the Fund.

4.88 **We recommend that management take the necessary steps to restore the Fund to its proper value as required by the Act and to consider the effect of non-utilization of the Fund and take the necessary steps to regularize deficiencies.**

MANAGEMENT'S RESPONSE

A Contingencies Fund Advance Warrant No. 3 of 1997/1998 provided the authority for the expenditure of \$649,015.00 from the Contingencies Fund. The amount of \$649,015 was transferred to the Bonds Call account to facilitate payment from the Fund as the Contingencies bank account is not a chequing account. Efforts will be made to ensure that the Contingencies Fund is replenished as required by the Finance Act.

Sundry Deposits

4.89 As at March 31, 1999 the balance sheet disclosed an amount of \$61,021,719 as the balance of Sundry Deposits. The amount reflected an increase of \$7,773,232 or approximately fifteen percent (15%) over the previous year figure of \$53,248,487.

4.90 Finance (Administration) Act Section 37(1) states:

“Any deposit which is unclaimed for five years shall be paid into the Consolidated Fund.”

4.91 We found seven (7) inactive sundry deposit accounts totalling \$2,482,971.56, some of which have been inactive from as far back as the 1993/1994 financial year. Details are given in the table below:

Sundry Deposit Account No.	Description	Amount \$	Year Traced Back to	Number of years inactive (to 1999)
4301001-601011	MC&W – C.O. Williams Co. Re: West Coast Road	78,061.47	1994	6*
4402001-601012	10% Gratuity – Civil Service/Teachers	213,458.59	1993	7*
4409001-601185	Sale of Land at Choc Bay	675,000.00	1993	7
5201001-601229	Regional Non-Formal Skill Training	153,081.50	1993	7*
4601001-601259	Export Refinery Western Hemisphere	1,344,100.00	1994	6
3106001-601436	Special Pay Duty – Police	3,830.00	1995	5*
5201001-601446	Caution Fee Soufriere Comprehensive School	15,440.00	1994	6*
Total		2,482,971.56		

4.92 Although the deposit accounts have been inactive for over five years, the amounts were not paid into the Consolidated Fund after the stipulated time period had elapsed.

**Auditor's Note: Most of these accounts were cleared in subsequent financial years.*

4.93 Further, Financial Regulation No. 100 states:

“Accounting officers shall ensure that payments made from deposit accounts are not in excess of the unspent balances of the accounts.”

4.94 A total of twelve (12) sundry deposit accounts had debit balances amounting to \$504,021.08. A few of the accounts with debit balances were carried forward from the previous financial year. Sundry deposit accounts reflecting debit balances signify over-expenditure on the part of Ministries/Departments. Moreover, the true liability of the Government is understated.

4.95 We highlighted in past audit reports, that Ministries/Department did not always reconcile their accounts with the Accountant General's accounts in accordance with Financial Regulation No. 10(4) (c). The situation remained the same.

4.96 In examining a sample of reconciliation statements, we found that the reconciled/closing balances for some accounts were different from the balances reported in the Accountant General's accounts.

4.97 Some of the differences were carried forward from the previous financial year. The following examples are highlighted in the table below:

Account No.	Description	Reconciled/Closing Balance – Reconciliation Statement \$	Closing Balance – Accountant General's account \$	Difference
4402001-601404	Unpaid Discount on Treasury Bills	454,771.02	454,126.91	644.11
4405001-601082	R. O. Fees	299,379.53	227,418.98	71,960.55
3106001-601031	Police Reward Fund	991.81	1,591.81	(600.00)

4.98 Further, the Accountant General's accounts showed a number of sundry deposit accounts under the old "head" codes reflecting credit or debit balances. Examples were as follows:

Account No.	Description	Ministry	New Head Code	Balance reflected in the Accountant General's account \$
2701000-0601042	Management Health Technology	Health	53	*2,403.40
2005000-0601084	N.P.F Daily Paid Workers	Finance	44	*91.85
3054000-0601260	Caricom Fisheries Resource Assessment	Agriculture	41	*(2,640.00)
2745000-0601390	U.N. Fund for Population Activities	Health	53	*2,925.00

****Auditor's Note: Adjustments were made to the accounts to transfer the balances from the old sundry deposit account "head" codes to the new "head" codes for the respective Ministries in subsequent financial years.***

4.99 Due to the fact that the accounts were not adequately reconciled, an opinion as to the correctness of the amount of \$61,021,719 disclosed on the balance sheet at March 31, 1999 for sundry deposits cannot be expressed.

MANAGEMENT'S RESPONSE:

The comments of the Director of Audit are duly noted. The Accountant General's Department will continue to intensify its follow up action with Ministries and Department with a view to ensure that the sundry deposit accounts are reconciled.

Savings Bank

4.100 The balance sheet at March 31, 1999 reflected an amount of \$829,301 in respect of Savings Bank liability.

4.101 Our audit revealed that the Accountant General's Department used a number of journal adjustments to effect the recording of transactions in the accounts for the period under audit. Further, many of these adjustments were effected to correct errors made by previous adjustments. Again, this year, we found that apart from not having clearly understood narrations, some of these adjustments had no narrations at all. Consequently, we encountered difficulties in verifying the adjustments posted in the accounts.

4.102 Once again, this year, we were unable to ascertain the accuracy of the interest received during the financial year. Although the accounts reflected the interest received, however, supporting documentation from Crown Agents were not submitted for verification.

4.103 In light of the above, we are unable to express an opinion on the figure of \$829,301 presented in the balance sheet at March 31, 1999.

Auditor's Note: *The balance reflected as Savings Bank was included in the Memorandum to Cabinet seeking permission for write off.*

MANAGEMENT'S RESPONSE:

The Accountant General's Department notes the concerns expressed by the Director of Audit with respect to the Savings Bank and will be instituting measures to improve this situation.

Trust Funds

4.104 As at March 31, 1999 the Government of Saint Lucia held two deposits in trust amounting to \$29,028. Details with comparative figures for 1997/98 were as follows:

	1998/99 \$	1997/98 \$
Baron Trust Fund	9,336	9,336
Baron Trust Funds Unit Account	(10,949)	10,946
Landslide Relief Fund	30,641	61,437
Total	29,028	81,719

- **Baron Trust Fund**

4.105 This fund was established in 1887 by the Baron Charitable Trust Ordinance Chapter 159 of Volume II of the Saint Lucia Revised Ordinances, 1957 for the purpose of the founding or support of an Institution or Charitable Establishment in the Town (now city) of Castries for the relief and maintenance of the poor, aged, and inhabitants of Castries.

4.106 Section 3(1) of the Trust Ordinance gives the Government the option to purchase all right, title and interest of the Trustees including the “Baron Asylum” which was part of the Trust. Section 3(2) goes on to state that:

“... until such purchase there shall be paid to the said Trustees from the public funds of the Colony the sum of Four hundred and Forty-one dollars and Sixty Cents on the twenty-fourth day of August in every year”

4.107 As we have highlighted in previous Audit Reports, it appears that the Government has never met the requirement of paying \$441.60 yearly to the Trustees.

4.108 Section 4 of the Ordinance gives the Trustees power to expend trust monies, in such manner as they think fit, toward the relief and maintenance of the poor, aged and infirm inhabitants of Castries otherwise than by applying the same towards the founding or support of an institution or charitable establishment of Castries ... provided that the trust monies shall not be applied in substitution for or in abatement of the sum appropriated by the Legislative Council (Government) from the public funds of the Colony for the relief of the poor.

4.109 We found that during the period under audit, monies were not expended towards the relief and maintenance of the poor, aged and infirm inhabitants of Castries.

4.110 We noted that the Baron Trust Fund had a credit balance of (\$1,613) at the end of the financial year 1998/1999. However, the Statement of Investments reflected an investment of \$8,320.75.

- **Landslide Relief Fund**

4.111 We noted that the balance of this fund moved from \$61,437.11 in 1997/98 to a balance of \$30,641.59 in 1998/99. As with the Baron Trust Fund incorrect transactions were posted to the Landslide Relief Fund account in 1997/98. In the 1998/99 accounts, an effort was made to correct these transactions. However, adequate information was not available to verify the journal entries.

4.112 Notwithstanding our findings the amount of \$29,028 presented in the balance sheet as at March 31, 1999 is fairly stated.

Auditor's note: The balances in the Trust Funds and Landslide Relief Fund were included in the Memorandum to Cabinet seeking permission for write off.

Treasury Bills

4.113 The balance sheet as at March 31, 1999 reflected an amount of \$61,825,743 as Treasury Bills held by the Government of Saint Lucia. In comparison to last year's figure of \$64,057,366 Treasury Bills held by the Government decreased by \$2,231,623 or 3%.

4.114 We were unable to verify the balance of \$61,825,743 because we could not view the supporting receipts which were maintained electronically. Due to the time that has elapsed, these receipts were archived.

4.115 We were informed that there were no new applications during the year. Treasury bills were rolled over. With regards to the practice used to effect the roll-over of treasury bills, no comments could be made since receipts were not seen. As a result, there was a scope limitation.

4.116 Consequently, we are unable to express an opinion on the correctness of the figure of \$61,825,743 representing Treasury Bills held by the Government of Saint Lucia at March 31, 1999.

MANAGEMENT'S RESPONSE:

The comments of the Director of Audit are duly noted. However, efforts will be made to ensure that documents which are maintained electronically are made available to the Director of Audit upon request.

Public Debt

4.117 As at March 31st 1999 the Public Debt figure presented by the Accountant General was \$395,359,540.00.

4.118 Domestic loans totaled \$164,549,986.00 while external loans totaled \$230,809,554.00. Our audit of the public debt statement revealed the following:

4.119 We were unable to verify the accuracy of the amounts in the accounts because the necessary supporting documents were not available. Also we were unable to verify whether the accounts totaling \$54,460,399.36 were correct, because all journals were not submitted. The breakdown of the amount was as follows:

Account No.	Amount Per Ledger
440803-127-1001	\$21,443,196.55
440803-128-1001	\$12,425,954.81
440803-129-1001	\$20,591,248.00
TOTAL	\$54,460,399.36

4.120 In addition, we were unable to verify the actual figures for principal and interest for the Caribbean Development Bank (CDB) and Bilateral loans. According to the public debt statement, CDB loan balances for the period amounted to \$81,841,798.00, whilst bilateral loan balances amounted to \$36,185,949.00.

4.121 Also, documentation in respect of bonds issued in the amount of \$4,252,000.00 and bonds redeemed in the amount of \$5,400.00 was not available.

4.122 We did not receive confirmations for twenty (22) loans. However from confirmations received, there were eight CDB and Kuwait Fund for Arab Economic Development (KFAED) loans in arrears totalling \$2,619,771.20.

4.123 Based on the above findings, we are unable to express an opinion as to whether the amount of \$395,359,540 presents fairly the loan balances as at March 31st 1999.

MANAGEMENT'S RESPONSE:

The Department was unable to locate the relevant documentation in respect of the bond issue. We propose to implement a new records management system to assist with the filing and retrieval of records.

Contingent Liabilities

4.124 By section 16(1) and 16(4) (i) of the Finance Act No.3 of the 1997, the Accountant General shall prepare, certify and submit to the Director of Audit, a Statement of Contingent Liabilities.

4.125 Contingent Liabilities as at March 31, 1999 disclosed in the footnote to the balance sheet was \$319,196,806. There was a decrease of \$37,047,124 or 10% over the previous financial year's figure of \$356,243,930. The figure reported was significantly lower because the value of pending litigations was not reported for the financial year.

4.126 A break down of the total contingent liabilities for the financial year under review along with comparative figures for the 1997/98 financial year are given in the table:

Category of loans	1998/1999 \$	1997/1998 \$	Difference \$
External Indirect Liabilities	177,066,751	186,873,219	9,806,468
Domestic Indirect Liabilities	142,130,055	165,082,741	22,952,686
Pending Litigations	Not Reported	4,287,970	4,287,970
Total	319,196,806	356,243,930	37,047,124

4.127 We found differences between the amounts confirmed by the various banks and the amounts reflected on the Statement of Contingent liabilities as follows:

Loan	Amount confirmed \$	Amount as per Statement of Contingent Liabilities \$	Difference \$
No.20/SFR-St.L-Water Supplies	247,034.59	228,503.00	*18,531.59
No.34/SFR-St.L-Industrial Estate	5,935,435.52	6,018,178.00	*(82,742.48)
No.2/OR-St.L-Mortgage Finance (CAN)	21,421.53	22,955.00	*(1,533.47)
		Net Difference	65,744.36

**Auditor's Note: The Corrections were subsequently made.*

4.128 Given the fact that pending litigations were not reported, we are of the opinion that the amount of \$319,196,806 reported in the footnote to the balance sheet for the Contingent liabilities is not fairly stated.

MANAGEMENT'S RESPONSE:

The comments of the Director of Audit are duly noted.

Other Liabilities

4.129 Other liabilities at March 31st, 1999 totalled \$504,688. The amount consisted of bills for collection outstanding with the Bank of St. Lucia in respect of imports. The breakdown is given in the table:

Entity	Amount ECS
Ministry of Commerce	457,694.40
Government Printery	6,542.49
Ministry of Finance	14,968.57
Ministry of Education	25,482.16
Total	504,687.62

4.130 We did not receive confirmations from the bank. Further we were not able to confirm amounts from the records of the ministries.

4.131 Consequently, we are unable to give an opinion on whether the figure of \$504,688 representing other liabilities in respect of bills for collection as reported in Note 14 in the financial statement is fairly stated.

General Post Office and Out-District Post Offices

4.132 Note 15 to the balance sheet reported the value of cash on hand, stamps and stamped stationery, postal orders and phone cards due at the General, Sub and District Post Offices as \$23,774,970.

4.133 Review of the year end Board of Survey report revealed that the reported amount did not include declarations made by the following out-district post offices:

- Bexon
- Blanchard
- Ciceron
- Vanard
- Millet
- Moreau
- Victoria

4.134 Consequently, the amount of \$23,774,970 did not include the amounts reported by the above entities because the declaration forms for these entities were not submitted. We note that amounts declared by these Post Offices in the past were not material to the overall total.

4.135 Cash on hand figure reported in Note 15 to the financial statement (\$42,453.62) was understated by \$5,428.75. This occurred because cash on hand reported by the Out-district Post Offices of Dennery, Micoud and Soufriere were not included in the year end figure and a sum of \$200 declared by the Fond Assau post office was not accurately accounted for in the total figure in the Board of Survey Report. It was reported as \$100.

4.136 Also stamps and stamped stationery of \$23,551,272.85 reported in Note 15 to the financial statements was understated by \$1,578.05. The reason was that the declarations by the Micoud and General Post Offices of \$2,287 and \$4,000 respectively, were taken into account as \$2,081.70 and \$2,628. Also, there were minor calculation errors which were reflected in the declaration forms prepared by four sub-post offices, namely, Denierre Riviere, Garrand, La Croix Maingot and La Pointe – Choiseul.

4.137 The above discrepancies resulted in the figure being understated by \$7,006.78.

4.138 Except for the discrepancies mentioned above, we are of the opinion that the figure of \$23,774,970 presents fairly, the value of cash and stamps at the General and Sub Post Offices.

MANAGEMENT'S RESPONSE:

The Accountant General's Department notes the discrepancies highlighted above and will be updating its records accordingly.

Government Investments and Shareholdings

4.139 As at March 31st 1999 the Government's investments in statutory bodies, and related companies as well as regional and international organization was \$256,757,791.

This represented a decrease of \$9,991,117 or less than 4% from last year's figure of \$266,748,908. Shareholdings totalled \$59,396,292 and other investments totalled \$197,361,499.

4.140 There was a difference of \$2,726,253.08 between the amounts detailed in the notes to the financial statements and the schedule of shares/investments. Details follow:

Name of Institution	Amount on the Schedule of Shares and Investment \$	Amount in the Notes to the Financial Statements \$	Difference \$
INVESTMENTS:			
International Monetary Fund	\$40,555,898.79	\$55,497,458.00	(\$14,941,559.21)
Saint Lucia Fish Marketing Corporation	\$2,052,587.00	\$2,094,363.00	(\$41,776.00)
Water and Sewerage Authority	\$24,761,456.29	\$8,551,868.00	\$16,209,588.29
Computer Centre	\$1,500,000.00	\$0.00	\$1,500,000.00
TOTAL	68,869,942.08	66,143,689.00	2,726,253.08

4.141 In all instances, the amounts reported in the notes to the Financial Statements were in agreement with amounts confirmed by the respective Corporation/Institutions.

4.142 We found that the Government of Saint Lucia did not have share certificates for all the shares it claimed to hold. As a result some share certificates were not provided for the following companies for the financial year:

Name of Institution	Total Share Value \$	Value of Share Certificate(s) Not Seen \$
Saint Lucia Electricity Services Ltd.	\$14,117,190.00	\$5,241,540.00
WINERA	\$625,000.00	\$250,000.00
Saint Lucia Fish Marketing Corporation	\$15.00	\$15.00
Total	\$14,742,205.00	\$5,491,555.00

4.143 The Saint Lucia Electricity Services Ltd. confirmed shares of \$11,840,700 whereas the notes to the financial statements reported an amount of \$14,117,190. This resulted in a difference of \$2,276,490.00.

4.144 The fact that we were unable to verify thirty-seven percent (37%) of the total share value for the three companies listed in the table resulted in a scope limitation. Given this scope limitation we are unable to express an opinion on the correctness of the figure of \$256,757,791 presented as Government's Investments and Shareholdings.

4.145 We recommend that all Government's investments in shares be supported by share certificates and that there is always supporting documented evidence of all investments on file.

MANAGEMENT'S RESPONSE:

The Accountant General's Department notes the comments and recommendations of the Director of Audit and will implement measures aimed at correcting all the anomalies highlighted.

Sinking Fund

4.146 The footnote on the balance sheet disclosed the Sinking Fund balance at March 31, 1999 as \$46,171,587.

4.147 The figure comprised amounts invested in fixed deposits in respect of the following debts:

- National Savings Development Bonds
- Treasury Bills
- SLBGA
- Cul-de-Sac River

4.148 The Accountant General's Department submitted a list of fixed deposit certificates totalling \$41,555,409. Copies of fixed deposit certificates were verified as \$35,868,799. Therefore, a difference of \$5,686,610.00 existed between the two sets of records.

4.149 In addition, we were unable to verify the sum of \$4,616,178 recorded in note 18 to the financial statements in respect of the sinking fund because the necessary supporting documents were not submitted.

4.150 The sum was made up of the following:

	\$
- Deposits with ECCB	787,408
- Due to sinking fund	4,453,066
- Due from Sinking Fund	<u>(624,296)</u>
TOTAL	<u>4,616,178</u>

4.151 Based on the foregoing, we are unable to express an opinion on the accuracy of the amount presented as the balance in Sinking Fund at March 31, 1999.

MANAGEMENT'S RESPONSE:

The comments of the Director of Audit are duly noted.

Promissory Notes

4.152 Promissory Notes at March 31, 1999 as reported in Note 10 to the financial statements totaled \$54,359,117.21. The amount consisted of Government of Saint Lucia's obligation and membership in the following organization:

Organization	Amount \$
International Bank for Reconstruction & Development	3,577,258.52
Multilateral Investment Guarantee Agent	146,070.00
International Development Association	498,561.29
International Monetary Fund	50,137,227.40
TOTAL	54,359,117.21

4.153 We are of the opinion that promissory notes of \$54,359,117.21, as reported in the financial statements at March 31, 1999 are fairly stated.

Statement of Changes in Financial Position

4.154 As at March 31st 1999, total cash of the Government of Saint Lucia was \$48,383,044. There was an increase in cash of \$25,415,727 for the financial year 1998/99 in comparison with the financial year 1997/98. The details are given in the table:

	1998/1999 (\$)	1997/1998 (\$)	Difference (\$)
Cash on Hand	1,718,163	879,188	838,975
Cash in Bank	52,764,036	29,436,025	23,328,011
Bank Advances	(7,443,701)	(7,572,654)	128,953
Imprest	1,344,546	224,758	1,119,788
TOTAL	48,383,044	22,967,317	25,415,727

4.155 We were unable to verify the bank advances and cash in bank figures.

4.156 In light of the above, we are unable to express an opinion on the accuracy of the Statement of Changes in Financial Position as at March 31, 1999.

Statement of Losses of Cash, Stores and Abandoned Claims

4.157 The Statement of Losses of Cash, Stores and Abandoned Claims for the financial year under audit reported eleven (11) cases of losses. Eight (8) cases had values totalling \$101,769.26. The values of the losses for the other three cases were not given.

4.158 We noted that a loss reported by the Ministry of Health on July 22, 1998, for which no value was given, was omitted from the Statement. The items reported missing were as follows:

- one pair of track suit bottom
- small black transistor radio
- one CD/cassette player with one music tape
- 15 – 18 music CDs and one video/movie CD

- cartoon of toilet paper.
- 7 new bras

4.159 Based on the foregoing, we are unable to express an opinion on the accuracy on the amount presented on the balance sheet as at March 31, 1999.

Arrears of Revenue

4.160 The figure of \$4,515,371 reported as arrears of revenue as at March 31, 1999 consisted of the following:

<i>MINISTRY/DEPARTMENT</i>	AMOUNT AS PER STATEMENT SUB-TOTAL \$	TOTAL \$
MINISTRY OF COMMUNICATIONS		
Post Master General		
Commission of Postal Orders	280,095	
Terminal Dues	13,103	
Share of Parcel Post	81,323	374,521
MINISTRY OF AGRICULTURE		
<i>Ecotourism</i>	52,668	52,668
MINISTRY OF HEALTH		
Agency Administration		
<i>Medical Fees</i>	3,437	
<i>Contribution to Medical Board</i>	750,000	
Primary Health Care:		
<i>Dental Fees</i>	125	
Victoria Hospital		
<i>Hospital Fees</i>	2,285,067	
Medical Fees	34,857	
<i>Sale of Drugs</i>	45,798	
<i>Confinement Fees</i>	15,012	
<i>Laboratory Fees</i>	162,837	
Sundry Receipts	768	
Dennery Hospital		
<i>Hospital Fees</i>	5,450	
<i>Confinement Fees</i>	2,700	
Soufriere Hospital		
Hospital Fees	9,171	
Turning Point		
Hospital Fees	31,483	3,346,705
MINISTRY OF PLANNING		
Agricultural Lots	555,186	
House Lots	13,735	
Lease of Crown Lands	163,976	732,897
MINISTRY OF LEGAL AFFAIRS		
Fire Services:		
User Charges	3,640	3,640
Second Court District		
Fines	4,240	
Forfeiture	700	4,940
Total		4,515,370

4.161 Total arrears of revenue decreased by \$259,130 or 5% from the previous financial year. The Statement of Arrears of Revenue was not audited for the financial year ended March 31, 1998.

4.162 The figure did not include arrears of revenue from the Transport Division, Customs and Excise Department and the Inland Revenue Department, which usually account for over 80% of the total arrears of revenue figure.

4.163 It was also noted that the Statement of Arrears of Revenue did not include an amount of \$43,650.00 which was confirmed by the Postmaster General as arrears of revenue for Rental of Post/Letter Boxes. We were unable to determine the arrears for this financial year because the relevant supporting documents were not submitted.

4.164 The Statement of Arrears of Revenue and the confirmation received from the Fire Service Department reported arrears of revenue as \$3,640. However, this amount was overstated by \$425.00 because our audit revealed a figure of \$3,215.00.

Also the figure reported on the Statement of Arrears of Revenue for Agricultural Lots was not in agreement with the amount confirmed by the Ministry of Planning. The statement showed \$555,186 whilst the Ministry confirmed the balance as \$553,186.

4.165 In light of the above observations, we are of the opinion that the figure of \$4,515,371 does not fairly represent the arrears of revenue of the Government of Saint Lucia as at March 31, 1999.

MANAGEMENT'S RESPONSE:

The amount reported as Arrears of Revenue as at March 31, 1999 is based on submissions made by revenue collecting departments. Notwithstanding the foregoing, the Accountant General's Department will provide assistance to these Departments with a view to improve the accounting and reporting for Arrears of Revenue.

SECTION V

Summary of Appendices

5.1 See Section IV Annual Abstract Account Section under Audit Observations for information on Appendices I(c), I(d) and I(b).

- **Authority for Expenditure**

5.2 Details of various Authorities for Expenditure for 1998/99 are in Appendix I(a).

- **Statement of Losses**

5.3 Statement of Losses including those that have come to the notice of the Director of Audit is in Appendix II(a) to this Report.

5.4 Appendix II(b) - Statement of Losses due to theft, fraud or negligence from previous years seem to be increasing yearly with no signs of the responsible Departments/Authorities actively and vigorously investigating the cases with a view to settle or close same.

5.5 We are of the view that the Accountant General should request that the Director of Finance take the matter to Cabinet for sanctioning of write-off.

APPENDIX 1 (A)

Authorities for Expenditure 1998/99

A Expenditure for Revenue and Grants

1. Estimates - Passed in the House of Assembly on March 23rd, 1998.
2. Appropriation Act - No. 13 of 1998
3. General Warrant - Signed by the Minister of Finance in June 1998.

B. Loan Expenditures

1. Estimates - Approved by the House of Assembly as in the State Estimates, Abstract of expenditure
2. Loan Acts - Nil
3. Loan Warrants - Nil

APPENDIX I (B)

UNAUTHORIZED RECURRENT AND CAPITAL EXPENDITURE

We observed that the treasury account for the year ending, March 31, 1999 recorded an unauthorized recurrent expenditure of thirteen million and thirty-five thousand, nine hundred and ninety-four dollars and forty-nine cents, (13, 035,994.49)

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
RECURRENT		
11 GOVERNOR GENERAL		
1101 Office of the Governor General		
101 Personal Emoluments	11,308.07	
110 Supplies and Materials	<u>667.27</u>	
		11,975.34
13 SERVICES COMMISSION		
1301 Office of the Public Service Commission		
102 Wages	7,564.24	7,564.24
14 ELECTORAL DEPARTMENT		
1401 Agency Administration		
105 Travel and Subsistence	97.36	97.36
1402 Votes Registration		
116 Operating and Maintenance	240.00	240.00
15 OFFICE OF THE DIRECTOR OF AUDIT		
1501 Audit Administration		
102 Wages	338.78	338.78

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
21 OFFICE OF THE PRIME MINISTER		
2101 Agency Administration		
102 Wages	37,575.15	37,575.15
2103 National Disaster Preparedness		
101 Personal Emoluments	1,494.47	1,494.47
2104 Information Services		
139 Miscellaneous	834.00	834.00
22 MINISTRY OF THE PUBLIC SERVICE		
2201 Agency Administration		
101 Personal Emoluments	124,593.62	124,593.62
2203 Training		
101 Personal Emoluments	61,310.78	61,310.78
31 MINISTRY OF LEGAL AFFAIRS, HOME AFFAIRS, LABOUR, JUDICIARY AND DDP		
3102 Director of Public Prosecution		
102 Wages	7,197.03	7,197.03
3103 Courts of Appeal		
105 Travel and Subsistence	12,600.00	12,600.00
3104 Supreme Court		
102 Wages	6,172.88	
105 Travel and Subsistence	<u>1,923.84</u>	8,096.72
3105 District Court		
101 Personal Emoluments	32,541.95	32,541.95

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
31 MINISTRY OF LEGAL AFFAIRS, HOME AFFAIRS, LABOUR, JUDICIARY AND DDP		
3106 Police		
101 Personal Emoluments	888.14	
102 Wages	854.97	
110 Supplies and Materials	177,700.72	
139 Miscellaneous	<u>12,038.47</u>	
		191,482.30
3107 Fire Services		
106 Hosting and Entertainment	111.00	111.00
3108 Prisons		
102 Wages	9,145.00	
109 Office and General Expense	248.12	
110 Supplies and Materials	<u>27,288.37</u>	
		36,681.49
3109 Labour		
101 Personal Emoluments	38,966.16	
102 Wages	<u>12,921.76</u>	
		51,887.92
3110 Boy's Training Centre		
101 Personal Emoluments	31,175.96	
108 Training	<u>288.60</u>	
		31,464.56
41 MINISTRY OF AGRICULTURE, FORESTRY FISHERIES AND THE ENVIRONMENT		
4102 Corporate planning		
101 Personal Emoluments	166,971.32	
115 Communications	<u>400.00</u>	
		167,371.32

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES AND THE ENVIRONMENT		
4103 Marketing		
101 Personal Emoluments	9,282.60	9,282.60
4104 Production Services		
101 Personal Emoluments	13,729.00	
110 Supplies and Materials	<u>13,414.32</u>	27,143.32
4105 Extension Services		
102 Wages	7,607.09	
105 Travel and Subsistence	<u>209,093.35</u>	216,700.44
4106 Research and Development		
101 Personal Emoluments	43,370.90	
105 Travel and Subsistence	<u>672.68</u>	44,043.58
4109 Environmental Management		
101 Personal Emoluments	141,865.03	141,865.03
4110 Land and Water Resources Management		
101 Personal Emoluments	85,992.78	85,992.78
4111 Technical Support Services		
101 Personal Emoluments	56,063.64	56,063.64
42 MINISTRY OF COMMERCE, INDUSTRY & CONSUMER AFFAIRS		
4203 Consumer Affairs		
101 Personal Emoluments	205,686.73	205,686.73

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
43 MINISTRY OF COMMUNICATIONS, WORKS, TRANSPORT & PUBLIC UTILITIES		
4301 Agency Administration		
101 Personal Emoluments	34,066.90	
102 Wages	37,507.96	
105 Travel and Subsistence	<u>2,730.82</u>	
		74,305.68
4303 Transport		
101 Personal Emoluments	182,694.74	182,694.74
4304 Electrical Services		
101 Personal Emoluments	1,975.00	
102 Wages	31,406.24	
105 Travel and Subsistence	39.83	
108 Training	<u>2.95</u>	
		33,424.02
4305 Project Planning, Design and Laboratory Services		
102 Wages	26,375.99	
110 Supplies and Materials	231.55	
115 Communications	<u>169.75</u>	
		26,777.29
4306 Road Infrastructure		
101 Personal Emoluments	225,563.38	
105 Travel and Subsistence	<u>2,578.46</u>	
		228,141.84
4308 Public Buildings and Grounds		
101 Personal Emoluments	28,675.83	
116 Operating and Maintenance	<u>21,496.20</u>	
		50,172.03
4309 Post Office		
101 Personal Emoluments	295,846.33	295,846.33

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
44 MINISTRY OF FINANCE AND PLANNING		
4402 Accountant General		
103 National Insurance Scheme	167,835.75	
103 National Insurance Scheme	507,135.67	
115 Communications	98.54	
117 Rental of Property	6,000.00	
127 Interest Payments	<u>142,848.62</u>	
		823,918.58
4403 Office of the Budget		
102 Wages	1,211.20	
109 Office and General Expense	2,095.82	
		3,307.02
4404 Inland Revenue		
102 Wages	918.77	
		918.77
4405 Customs and Excise		
109 Office and General Expense	624.46	
115 Communications	5.00	
116 Operating and Maintenance	<u>6,998.74</u>	
		7,628.20
4407 Statistics		
117 Rental of Property	36.00	
		36.00
45 MINISTRY OF FOREIGN AFFAIRS AND INTERNATIONAL TRADE		
4501 Agency Administration		
101 Personal Emoluments	25,794.68	
109 Office and General Expense	214.04	
115 Communications	1,532.09	
139 Miscellaneous	<u>7,500.54</u>	
		35,041.35

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
45 MINISTRY OF FOREIGN AFFAIRS AND INTERNATIONAL TRADE		
4503 Foreign Missions		
101 Personal Emoluments	11,763.52	
116 Operating and Maintenance	3,452.75	
130 Public Assistance	539.98	
137 Insurance	<u>6,999.94</u>	
		22,756.19
46 MINISTRY OF TOURISM, CIVIL AVIATION & INTERNATIONAL FINANCIAL SERVICES		
4601 Agency Administration		
101 Personal Emoluments	25,049.15	25,049.15
51 MINISTRY OF COMMUNITY, DEV. CULTURE, LOCAL GOVERNMENT, CO-OPS AND ECCLESIASTICAL AFFAIRS		
5101 Agency Administration		
101 Personal Emoluments	45,755.15	45,755.15
5103 Local Government		
101 Personal Emoluments	169,168.30	169,168.30
5104 Co-operatives		
120 Grants and Contribution	15,000.00	15,000.00
5105 Cultural Development		
101 Personal Emoluments	25,770.05	
115 Communications	<u>1,909.38</u>	
		27,679.43

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
52 MINISTRY OF EDUCATION, HUMAN RESOURCE, YOUTH AND SPORT		
5201 Agency Administration		
102 Wages	9,299.03	
118 Hire of Equipment and Transport	<u>31,343.00</u>	40,642.03
5205 Plant and Equipment		
101 Personal Emoluments	15,978.30	15,978.30
5206 Early Childhood Education		
102 Wages	6,850.69	6,850.69
5207 Primary Education		
101 Personal Emoluments	562,745.99	
102 Wages	<u>727,306.79</u>	1,290,052.78
5208 Secondary Education		
101 Personal Emoluments	1,050,916.12	1,050,916.12
5211 Adult and Continuing Education		
102 Wages	1,752.15	1,752.15
5212 Special Education		
102 Wages	127,204.26	127,204.26
5213 Curriculum Development		
102 Wages	4,775.32	4,775.32
5214 School Supervision		
101 Personal Emoluments	1,485.00	1,485.00

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
52 MINISTRY OF EDUCATION, HUMAN RESOURCE, YOUTH AND SPORT		
5217 U.N.E.S.C.O.		
101 Personal Emoluments	4,905.06	
105 Travel and Subsistence	<u>2,324.32</u>	7,229.38
5219 Human Resource Development		
101 Personal Emoluments	10,255.36	
108 Training	<u>72,708.35</u>	82,963.71
5220 Youth Services		
120 Grants and Contributions	14,926.25	14,926.25
53 MINISTRY OF HEALTH, HUMAN SERVICES, FAMILY AFFAIRS AND GENDER RELATIONS		
5301 Agency Administration		
110 Supplies and Materials	62,316.42	62,316.42
5302 Corporate Planning		
101 Personal Emoluments	2,396.70	2,396.70
5303 Primary Health Care		
101 Personal Emoluments	771,555.56	771,555.56
5304 Victoria Hospital		
101 Personal Emoluments	725,920.98	725,920.98
5305 Soufriere Hospital		
102 Wages	13,092.88	13,092.88
5308 Turning Point		
102 Wages	9,886.32	9,886.32

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
53 MINISTRY OF HEALTH, HUMAN SERVICES, FAMILY AFFAIRS AND GENDER RELATIONS		
5310 Human Services		
102 Wages	27,348.20	
109 Office and General	<u>204.72</u>	
		27,552.29
TOTAL RECURRENT		<u>7,897,353.79</u>
CAPITAL		
11 GOVERNOR GENERAL		
1101 Office of the Governor General		
204 Rest./Ref. of. Refurbishment	710.40	710.40
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES AND THE ENVIRONMENT		
4104 Production Services		
211 Animal Husbandry Infrs. Upgrading	11,033.15	
220 Net Pot and FAD Dev.	<u>3,459.58</u>	
		14,492.73
4114 Fisheries Development		
206 Fisheries Infrastructure Dev.	2,972,497.00	2,972,497.00
43 MINISTRY OF COMMUNICATIONS, WORKS, TRANSPORT & PUBLIC UTILITIES		
4307 Drainage in Towns		
204 Drainage in Towns and Villages	4,817.69	4,817.69
44 MINISTRY OF FINANCE AND PLANNING		
4403 Office of the Budget		
201 Office Furniture and Equipment	26,160.00	26,160.00

HEAD/SUBHEAD	GROSS EXCESS RECURRENT \$	TOTAL \$
44 MINISTRY OF FINANCE AND PLANNING		
4405 Customs & Excise		
201 Preventive Equipment	395.54	395.54
4409 Planning		
205 OECS Waste Management	705,600.00	
206 Land Use Planning/GIS Equipment	9,335.71	
210 Reloc. Of Farm Holdings: Roseaiu	1,040.00	
218 Integrated	160,919.88	
233 Short Term Employment Programme	<u>1,231,421.92</u>	2,108,317.51
51 MINISTRY OF COMMUNITY, DEV. CULTURE, LOCAL GOVERNMENT, COOPS AND ECCLESIASTICAL AFFAIRS		
5103 Local Government		
201 Institutionalization of Local Government	11,249.83	11,249.83
TOTAL CAPITAL		5,138,640.70
GRAND TOTAL RECURRENT AND CAPITAL		<u>13,035,994.49</u>

APPENDIX I (C)

**EXCESS COLLECTION OF REVENUE
(RECURRENT AND CAPITAL)**

HEAD/SUBHEAD	EXCESS OF BUDGET \$	TOTAL \$
RECURRENT		
12 LEGISLATURE		
1201 Office of Parliament	25.00	25.00
21 OFFICE OF THE PRIME MINISTER		
2101 Agency Administration	230.00	230.00
22 MINISTRY OF THE PUBLIC SERVICE		
2201 Agency Administration	2,687.00	2,687.00
31 MINISTRY OF LEGAL AFFAIRS, HOME AFFAIRS, LABOUR, JUDICIARY AND DDP		
3101 Agency Administration	121,350.00	
3104 Supreme Court	175,564.00	
3105 District Court	29,202.00	
3107 Fire Services	71,936.00	
3109 Labour	<u>566,499.00</u>	964,551.00
32 ATTORNEY GENERAL'S CHAMBER		
3201 Attorney General's Chamber	5,364.00	5,364.00
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES & THE ENVIRONMENTS		
4108 Surveillance and Regulatory Support Services	9,947.00	9,947.00
42 MINISTRY OF COMMERCE, INDUSTRY & CONSUMER AFFAIRS		
4202 Commerce & Industry	64.00	
4203 Consumer Affairs	<u>3,029,376.00</u>	3,029,440.00
43 MINISTRY OF COMMUNICATIONS, WORKS, TRANSPORT & PUBLIC UTILITIES		
4301 Agency Administration	93,091.00	
4304 Electrical Services	4,734,341.00	
4305 Project Planning, Design and laboratory Services	<u>36,702.00</u>	4,864,134.00

HEAD/SUBHEAD	EXCESS OF BUDGET \$	TOTAL \$
44 MINISTRY OF FINANCE & PLANNING		
4402 Accountant General	2,147,582.00	
4405 Customs and Excise	23,292,683.00	
4406 Regulation & Supervision (Financial Institutions/Domestic)	215,189.00	
4409 Planning	<u>358,693.00</u>	26,014,147.00
45 MINISTRY OF FOREIGN AFFAIRS AND INTERNATIONAL TRADE		
4501 Agency Administration	400.00	400.00
46 MINISTRY OF TOURISM, CIVIL AVIATION & INTERNATIONAL TRADE		
4601 Agency Administration	320.00	320.00
51 MINISTRY OF COMMUNITY, DEV. CULTURE, LOCAL GOVERNMENT, COOPS AND ECCLESIASTICAL AFFAIRS		
5103 Local Government	281,569.00	281,569.00
53 MINISTRY OF HEALTH, HUMAN SERVICES, FAMILY AFFAIRS AND GENDER RELATIONS		
5303 Primary Health Care	164,901.00	
5305 Soufriere Hospital	120,995.00	
5306 Dennery Hospital	<u>75,718.00</u>	361,614.00
CAPITAL		
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES & THE ENVIRONMENT		
4114 Fisheries Development	2,972,497.00	2,972,497.00
CAPITAL		
1101 Office of the Governor General	44,462.00	44,462.00

APPENDIX I (D)

**SHORTFALLS IN REVENUE
(RECURRENT AND CAPITAL)**

HEAD/SUBHEAD	EXCESS OF BUDGET \$	TOTAL \$
21 OFFICE OF THE PRIME MINISTER 2104 Information Services	92,184.00	92,184.00
31 MINISTRY OF LEGAL AFFAIRS, HOME AFFAIRS, LABOUR, JUDICIARY AND DDP 3106 Police 3108 Prisons 3110 Boy's Training Centre	367,165.00 187,000.00 <u>19,500.00</u>	573,665.00
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES & THE ENVIRONMENT 4101 Agency Administration 4104 Production Services 4111 Technical Support Services	14,339.00 202,619.00 <u>22,424.00</u>	239,382.00
43 MINISTRY OF COMMUNICATIONS, WORKS, TRANSPORT & PUBLIC UTILITIES 4303 Transport 4305 Project Planning, Design and Laboratory Services 4309 Post Office 4310 Public Utilities Services	245,573.00 1,010,878.00 1,544,531.00 <u>3,577,154.00</u>	6,378,136.00
44 MINISTRY OF FINANCE & PLANNING 4404 Inland Revenue	<u>10,156,576.00</u>	10,156,576.00

HEAD/SUBHEAD	EXCESS OF BUDGET \$	TOTAL \$
46 MINISTRY OF TOURISM, CIVIL AVIATION & INTERNATIONAL TRADE 4603 International Financial Services	15,800.00	15,800.00
51 MINISTRY OF EDUCATION, HUMAN RESOURCE DEVELOPMENT, YOUTH AND SPORTS 5201 Agency Administration 5207 5213 Curriculum Development 5220 Youth Services	55,418.00 17,096.00 265,717.00 <u>203,820.00</u>	542,051.00
53 MINISTRY OF HEALTH, HUMAN SERVICES, FAMILY AFFAIRS AND GENDER RELATIONS 5301 Agency Administration 5304 Victoria Hospital 5308 Turning Point	1,178,347.00 872,841.00 <u>5,748.00</u>	2,056,936.00
CAPITAL		
21 OFFICE OF THE PRIME MINISTER 2101 Agency Administration	5,805,000.00	5,805,000.00
31 MINISTRY OF LEGAL AFFAIRS, HOME AFFAIRS, LABOUR, JUDICIARY AND DDP 3106 Police 3108 Prisons	2,234,983.00 <u>17,781,902.00</u>	20,016,885.00
41 MINISTRY OF AGRICULTURE, FORESTRY, FISHERIES & THE ENVIRONMENT 4102 Corporate Planning 4103 Marketing 4104 Production Services 4105 Extension Services 4108 Surveillance and Regulatory Support Services 4109 Environmental Management 4110 Land and Water Resources Management 4111 Technical Support Services	415,077.00 1,040,574.00 24,059,596.00 165,563.00 150,000.00 1,590,160.00 904,500.00 <u>64,731.00</u>	28,390,201.00

APPENDIX II (A)

Statement of losses due to theft, fraud or negligence brought to the notice of the Audit Office since the date of the 1998/1999 Audit Report.

DEPARTMENT AND PARTICULARS OF LOSSES	NO. OF ITEMS INVOLVED	GROSS AMOUNT INVOLVED \$	AMOUNT RECOVERED \$	WHETHER WRITTEN OFF AND AUTHORITY
MINISTRY OF FINANCE				
Soufriere Sub-Accountant Office:				
Misappropriation of Government Funds:		2,260.00	2,260.00	
Inland Revenue				
Misappropriation of Government Funds:		12,673.60	12,673.00	
Accountant General's Main Office				
Missing Equipment:				
4-Drawer Filing Cabinet	1	200.00		
Binder SN QJPO836, Model # CombBind C00e	1	800.00	800.00	Item was not recovered
MINISTRY OF PHYSICAL DEVELOPMENT, ENVIRONMENT AND HOUSING				
Missing Item:				
Sony Vaio PCG-GRT250P Laptop Computer (S/N 3000052, Model # PCG-8N2L)	1			

APPENDIX II (B)

The Statement of losses due to theft, fraud or negligence that remained outstanding from the previous years.

YEARS	GROSS ITEMS INVOLVED	AMOUNT INVOLVED \$	AMOUNT RECOVERED \$	WRITTEN OFF UNDER AUTHORITY \$	AMOUNTS NOT YET SETTLED \$
1998 - 1999	15	228,192.14	-	-	228,192.14
1996 - 1997	48	245,478.73	-	-	245,478.73
1995 - 1996	13	82,000.95	-	479.27	81,521.68
1994 - 1995	6	6,798,193.26	370,295.32	-	6,427,897.94
1993 - 1994	6	23,277.01	1,245.71	-	22,031.30
1992 - 1993	2	5,809.57	-	-	5,809.57
1991 - 1992	4	6,227.48	2,027.00	-	4,200.48
1990 - 1991	5	265,507.63	-	-	265,507.63
1989 - 1990	7	27,922.44	526.86	21,000.00	6,395.58
1988 - 1989	5	2,691.86	-	-	2,691.86
1987 - 1988	19	24,298.07	830.00	4,476.27	18,991.80
1986	3	18,600.00	-	-	18,600.00
1985	13	98,155.45	241.89	-	97,913.56
1984	7	139,468.15	-	-	139,468.15
1982 - 1983	66	232,091.02	-	-	232,091.02
1979 - 1980	1	12,049.54	2,031.34	-	10,018.20
1973 - 1978	34	23,335.75	2,627.47	-	20,708.28
1957 - 1971	<u>5</u>	<u>6,608.68</u>	<u>-</u>	<u>1,122.60</u>	<u>5,486.08</u>
	<u>259</u>	<u>8,239,907.73</u>	<u>379,825.59</u>	<u>27,078.14</u>	<u>7,833,004.00</u>